Falkirk Council Pension Fund - list of investments held as at 30/09/2026 (excluding cash)			
Asset category	**Description**	**Holdings**	**Market value**
Equities	ABBVIE INC COM USD0.01	84,282	16,596,279
Equities	ADVANCED INFO SERV THB1(ALIEN)	330,196	2,533,540
Equities	AENA SME S.A. EUR10	141,009	3,091,296
Equities	AIR LIQUIDE(L') EUR5.50	17,286	2,525,582
Equities	ALLIANT ENERGY CORP COM	50,993	2,429,792
Equities	ALTRIA GROUP INC COM	172,983	8,768,621
Equities	AMCOR PLC CDI 1:1	147,889	4,745,266
Equities	AMCOR PLC COM USD0.01	50,710	1,597,893
Equities	AMDOCS ORD GBP0.01	96,185	4,140,056
Equities	AMER ELEC PWR CO INC COM	28,009	2,501,402
Equities	AMEREN CORP COM	32,309	2,417,003
Equities	AMERICAN WTR WKS CO INC NEW COM	13,847	1,349,521
Equities	ANA HOLDINGS INC NPV	250,038	3,594,627
Equities	ANGLO AMERICAN ORD USD0.623855311355311	278,818	11,320,011
Equities	AON PLC	7,670	1,597,972
Equities	ARES CAP CORP COM	112,553	1,618,248
Equities	ASAHI GROUP HOLDINGS LTD NPV	429,755	3,275,465
Equities	ASSOCD BRIT FOODS ORD GBP0.0568	536,861	9,974,877
Equities	ASTRAZENECA PLC DI	136,403	16,750,288
Equities	AT&T INC COM	424,347	7,794,095
Equities	ATMOS ENERGY CORP COM	22,746	2,678,598
Equities	AUTOTRADER GP PLC ORD GBP0.01	2,211,993	10,015,904
Equities	AVIVA ORD GBP0.328947368	1,736,676	11,920,544
Equities	B&M EUROPEAN VALUE RETAIL PLC	4,683,254	11,961,031
Equities	BANGKOK BANK THB10(ALIEN)	858,412	3,553,219
Equities	BANK OF CHINA LTD 'H'CNY1	5,343,268	3,119,123
Equities	BANK OF COMMUNICATIONS CO 'H'	3,368,875	2,701,818
Equities	BANK OF MONTREAL COM NPV	20,798	2,624,138
Equities	BARCLAYS PLC ORD GBP0.25	1,506,465	6,892,831
Equities	BASF - ORD SHS COMSTK	79,936	3,429,642
Equities	BAYERISCHE MOTOREN WERKE A G COM	76,929	3,638,715
Equities	BCE INC COM NPV	412,733	6,339,581
Equities	BECTON DICKINSON & CO COM	8,146	1,097,620
Equities	BEIERSDORF AG NPV	13,403	881,718
Equities	BELLWAY GBP0.125	687,763	15,213,318
Equities	BK OF NOVA SCOTIA COM NPV	25,364	1,740,317
Equities	BOUYGUES EUR1	225,145	8,013,910
Equities	BP ORD USD0.25	3,116,031	17,119,474
Equities	BRAMBLES LTD NPV	250,995	2,565,793
Equities	BRIDGESTONE CORP NPV	209,389	3,882,924
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	677,754	27,984,463
Equities	BRITISH LAND CO ORD GBP0.25	3,462,411	13,794,245
Equities	BT GROUP ORD GBP0.05	8,027,971	15,413,704
Equities	BUNZL PLC ORD GBP0.32142857	55,049	1,437,880
Equities	BURBERRY GROUP ORD GBP0.0005	768,181	7,835,446
Equities	CANADIAN IMP BANK COM NPV	33,715	2,801,678
Equities	CANON INC NPV	421,531	9,299,101
Equities	CAPITALAND INVESTMENT LTD NPV	738,809	1,123,390
Equities	CARLSBERG SER'B'DKK20	15,503	1,510,381
Equities	CDN NATL RAILWAYS COM NPV	18,683	1,678,042
Equities	CENTERPOINT ENERGY INC COM	58,562	1,622,253
Equities	CENTRICA ORD GBP0.061728395	1,165,039	1,720,763
Equities	CHINA MOBILE LTD NPV	1,108,294	8,447,220
Equities	CHUBB LTD ORD CHF24.15	11,576	2,834,201
Equities	CHUNGHWA TELECOM TWD10	1,514,083	5,138,383
Equities	CHURCH & DWIGHT INC COM	26,059	1,848,228
Equities	CIMB GROUP HOLDINGS BERHAD MYR1	1,284,215	1,845,646
Equities	CK HUTCHISON HLDGS HKD1	263,513	1,735,432
Equities	CLP HOLDINGS LTD NPV	633,526	4,661,490
Equities	CME GROUP INC COM STK	9,616	1,896,345
Equities	CMS ENERGY CORP COM	37,013	1,757,522
Equities	COCA COLA CO COM	33,619	2,178,421
Equities	COCA-COLA EUROPACIFIC PARTNERS	46,719	3,576,942
Equities	COLES GROUP LTD	201,404	2,463,869
Equities	COLGATE-PALMOLIVE CO COM	20,061	1,288,422
Equities	COMCAST CORP NEW-CL A	238,023	3,898,814
Equities	COMSYS HOLDINGS CORPORATION NPV	137,088	3,592,267
Equities	CONS EDISON INC COM	24,053	1,850,621
Equities	COSTCO WHOLESALE CORP NEW COM	3,396	2,327,159
Equities	CRODA INTL ORD GBP0.10609756	346,036	11,533,380
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	1,964,604	3,178,016
Equities	DAIMLER TRUCK HOLD NPV	119,578	4,276,760
Equities	DAITO TRUST CONST NPV	112,780	1,709,426
Equities	DAIWA HOUSE INDS NPV	180,832	1,902,346
Equities	DANONE EUR0.25	18,243	915,609
Equities	DBS GROUP HLDGS NPV	74,113	3,385,127
Equities	DERWENT LONDON ORD GBP0.05	560,422	10,205,285
Equities	DEUTSCHE BOERSE AG NPV(REGD)	8,437	2,063,867
Equities	DEUTSCHE TELEKOM NPV(REGD)	226,868	5,064,725
Equities	DHL AG	339,527	16,547,215
Equities	DIAGEO PLC ORD GBP0.28 101/108	1,121,831	18,218,535
Equities	DOMINION ENERGY INC COM STK NPV	20,460	932,093
Equities	DTE ENERGY CO COM	19,872	1,821,980
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	18,996	1,630,271
Equities	E.ON SE NPV	130,993	1,888,345
Equities	EAST JAPAN RAILWAY CO NPV	66,948	1,074,396
Equities	EASYJET ORD GBP0.27285714	1,874,860	12,704,051
Equities	ELECTRIC POWER DEVELOPMENT CO LTD NPV	180,040	3,501,683
Equities	ELISA OYJ NPV	91,611	2,838,648
Equities	EMERA INC COM NPV	44,931	1,620,412
Equities	EMPIRE CO CLASS'A'N/VTG COM NPV	72,759	1,854,015
Equities	ENAGAS SA EUR1.50	221,591	3,139,427

Equities	ENBRIDGE INC COM NPV	60,006	2,104,589
Equities	ENDEAVOUR GROUP LT NPV	2,018,082	3,181,135
Equities	ENI SPA EUR1	280,840	5,767,767
Equities	EPAE - EUR(EX UK) EQTY IND(OFC)	12,389,675	31,447,597
Equities	EQUINOR ASA NOK2.50	247,076	7,750,032
Equities	ESSENT GROUP LTD COM STK	68,409	2,982,096
Equities	ESSITY AB SER'B'NPV	497,412	9,722,295
Equities	EVEREST GROUP LTD	13,053	3,588,064
Equities	EVERGY INC COM NPV	33,442	1,974,625
Equities	EVERSOURCE ENERGY COM	32,142	1,552,358
Equities	EXELON CORP COM	195,209	5,936,575
Equities	EXXONMOBIL HLDGS CORP COM	104,483	12,800,336
Equities	FAR EASTERN NEW CENTURY CORP TWD10	2,000,994	1,336,870
Equities	FAR EASTONE TELECO TWD10	865,827	2,119,319
Equities	FIRST FINL HLDG CO TWD10	3,169,123	2,896,767
Equities	FIRSTENERGY CORP COM	54,161	1,766,567
Equities	FORTIS INC COM NPV	45,512	1,813,900
Equities	FORTUM OYJ EUR3.40	316,017	6,406,455
Equities	FUBON FINANCIAL HL TWD10	1,135,971	4,056,665
Equities	GALLAGHER ARTHUR J & CO COM	10,145	1,742,012
Equities	GENERAL DYNAMICS CORP COM	9,982	2,493,377
Equities	GENERAL MILLS INC COM	188,824	4,571,176
Equities	GEORGE WESTON COM NPV	52,614	2,823,369
Equities	GIVAUDAN SA CHF10	559	1,718,543
Equities	GPCE - RAFIGLBL REDCARBPWAY IDXFDOFC	78,761,090	260,351,873
Equities	GPE BRUXELLES LAM NPV	22,890	1,391,525
Equities	GREAT WEST LIFECO COM NPV	55,660	2,652,167
Equities	GSK PLC ORD GBP0.3125	1,024,539	18,769,554
Equities	HALEON PLC ORD GBP0.01	919,119	3,102,946
Equities	HANKYU HANSHIN HOLDINGS INC NPV	47,776	1,004,059
Equities	HAYS PLC ORD GBP0.01	14,033,272	8,876,045
Equities	HEINEKEN NV EUR1.60	20,384	1,216,872
Equities	HELVETIA BALOISE HOLDING AG	12,606	2,334,383
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	72,485	4,525,491
Equities	HERSHEY COMPANY COM STK USD1	13,690	1,624,209
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	1,203,101	1,396,537
Equities	HONG KONG & CHINA GAS HKD0.25	2,275,088	1,550,698
Equities	HORMEL FOODS CORP COM	94,479	1,418,127
Equities	HUA NAN FINANCIAL TWD10	2,887,336	3,096,703
Equities	HULIC COMPANY LTD	221,382	1,831,010
Equities	HYDRO ONE LTD COM NPV	80,437	2,162,680
Equities	IBERDROLA SA EUR0.75	154,980	2,731,048
Equities	IHH HEALTHCARE BHD COM	1,110,789	1,604,599
Equities	IMPERIAL BRANDS PLC GBP0.10	777,753	19,016,061
Equities	INCHCAPE ORD GBP0.10	1,291,090	9,657,353
Equities	INGREDION INC COM	64,264	4,634,825
Equities	INTACT FINL CORP COM NPV	15,286	1,992,458
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	55,059	9,115,228
Equities	INVESTOR AB SER'B'NPV	88,514	2,709,625
Equities	ITV ORD GBP0.10	16,611,732	11,254,448
Equities	JAPAN AIRLINES CO NPV	276,805	4,069,609
Equities	JAPAN POST HOLD CO NPV	275,668	3,350,998
Equities	JAPAN TOBACCO INC NPV	219,781	7,355,303
Equities	JD SPORTS FASHION ORD GBP0.0005	11,613,821	9,439,714
Equities	JET2 PLC	928,170	13,337,803
Equities	JOHNSON & JOHNSON COM USD1	32,532	6,483,135
Equities	JOHNSON MATTHEY ORD GBP1.478994	458,730	11,037,044
Equities	JPAA - JAPAN EQTY INDEX (OFC)	6,929,039	18,036,913
Equities	KAO CORP NPV	114,168	1,914,231
Equities	KDDI CORP NPV	422,205	5,922,107
Equities	KERRY GROUP 'A'ORD EUR0.125	21,435	1,561,489
Equities	KERRY GROUP 'A'ORD EUR0.125 (CDI)	56,152	4,148,153
Equities	KEURIG DR PEPPER INC COM	66,787	1,525,325
Equities	KIA CORP	92,407	5,797,096
Equities	KIMBERLY-CLARK CORP COM	58,640	4,300,722
Equities	KINGFISHER ORD GBP0.157142857	3,301,202	11,035,918
Equities	KINTETSU GROUP HOLDINGS CO LTD NPV	215,904	3,511,416
Equities	KIRIN HOLDINGS CO NPV	144,800	1,979,723
Equities	KOMATSU NPV	346,678	12,676,617
Equities	KON AHOLD DELHAIZE EUR0.01	158,362	4,312,570
Equities	KONE CORPORATION NPV ORD 'B'	38,089	1,666,770
Equities	KONINKLIJKE KPN	1,293,940	4,377,800
Equities	KT&G CORPORATION KRW5000 033780	25,554	2,504,155
Equities	KYOCERA CORP NPV	169,900	2,967,508
Equities	LAND SECURITIES GP ORD GBP0.106666666	1,992,506	12,443,200
Equities	LEGAL & GENERAL GP ORD GBP0.025	2,280,210	6,658,213
Equities	LINDE PLC	6,980	2,493,927
Equities	LOBLAWS COS LTD COM NPV	83,348	2,748,707
Equities	LOCKHEED MARTIN CORP COM	54,084	20,732,639
Equities	LOEWS CORP COM	28,659	2,252,896
Equities	L'OREAL EUR0.20	5,469	1,774,346
Equities	M&G PLC ORD GBP0.05	4,202,651	13,473,699
Equities	MAGNUM ICE CREAM C ORD EUR3.50 (DI)	35,820	481,085
Equities	MALAYAN BKG BERHAD NPV	724,171	1,334,688
Equities	MARSH	14,562	1,871,482
Equities	MAXIS BHD NPV	1,693,749	1,112,429
Equities	MC DONALDS CORP COM	10,225	1,777,531
Equities	MEDTRONIC PLC COMMON STOCK STOCK	22,095	1,435,189
Equities	MEGA FINANCIAL HD TWD10	2,236,272	2,599,400
Equities	MEIJI HOLDINGS CO NPV	75,264	1,498,458
Equities	MERCEDES-BENZ GROUP AG	81,987	2,845,727
Equities	MERCK & CO INC NEW COM	148,041	16,193,185
Equities	METRO INC COM NPV	116,221	5,542,793
Equities	MGIC INVT CORP WIS COM	151,067	2,938,440

Equities	MICHAEL PAGE PLC	3,507,925	7,373,658
Equities	MICHELIN (CGDE) EUR0.50 (POST SUBDIVISION)	123,325	3,558,776
Equities	MITSUBISHI HC CAP. NPV	332,570	2,136,455
Equities	MONDELEZ INTL INC COM	33,496	1,457,893
Equities	MONDI PLC ORD EUR0.22	1,769,016	14,399,790
Equities	MTR CORP HKD1	353,162	1,097,701
Equities	NATIONAL GRID ORD GBP0.12431289	122,562	1,403,948
Equities	NATL BK OF CANADA COM NPV	26,176	2,818,886
Equities	NATURGY ENERGY GROUP SA	139,447	3,474,357
Equities	NATWEST GROUP PLC ORD GBP1.0769	1,273,914	8,769,624
Equities	NESTLE SA	18,617	1,275,945
Equities	NEXT ORD GBP0.10	24,319	3,597,996
Equities	NISOURCE INC COM	42,385	1,244,318
Equities	NOVARTIS AG CHF0.49 (REGD)	153,977	16,652,774
Equities	NPAB - N AMERICA EQUITY INDEX (OFC)	21,100,011	87,027,627
Equities	NTT INC NPV	9,735,582	8,003,151
Equities	ONO PHARMACEUTICAL NPV	289,131	3,250,102
Equities	ORANGE EUR4	129,682	1,519,618
Equities	ORKLA ASA NOK1.25	197,141	1,436,419
Equities	OVERSEA-CHINESE BANKING CORPORATION SGD0.5	164,596	3,103,219
Equities	PEMBINA PIPELINE CORPORATION COMMON STOCK	103,831	3,497,428
Equities	PENNON GROUP ORD GBP0.6105	2,742,859	12,562,294
Equities	PEPSICO INC COM	15,906	1,517,263
Equities	PFIZER INC COM	257,157	5,520,808
Equities	PHILIP MORRIS INTL COM STK NPV	75,296	10,815,598
Equities	PICTET GLOBAL ENVIR OPPS Z GBP ACC	547,813	215,005,499
Equities	POWER ASSETS HLDGS NPV	165,621	947,743
Equities	POWER CORP CANADA SUB-VTG NPV	60,970	2,910,357
Equities	PPAB - ASIAPACE XJAPDEVEQTY OFC	2,733,902	8,007,543
Equities	PPL CORP COM ISIN US69351T1060	64,440	1,595,417
Equities	PRESIDENT CHAIN ST TWD10	606,972	3,050,370
Equities	PROCTER & GAMBLE COM NPV	46,648	5,101,450
Equities	PRUDENTIAL FINL INC COM	45,103	3,856,222
Equities	PRUDENTIAL PLC GBP0.05	932,832	8,688,397
Equities	PRUDENTIAL PLC RIGHTS 29/10/2026	932,832	0
Equities	PTT PUBLIC COMPANY THB1(ALIEN)	4,149,401	3,793,524
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	40,641	2,060,119
Equities	PUBLIC BK BHD NPV	1,681,521	1,458,053
Equities	PUBLICIS GROUPE SA EUR0.40	49,478	3,998,633
Equities	QUEST DIAGNOSTICS INC COM	36,427	6,390,937
Equities	REALTY INCOME CORP COM	40,986	1,675,290
Equities	RECKITT BENCKISER GROUP PLC ORD GBP	299,413	14,946,697
Equities	REDEIA CORPORACION SA	100,413	1,264,644
Equities	RELX PLC	62,559	1,561,473
Equities	RENAISSANCE RE HLDGS LTD COM	14,452	3,461,974
Equities	REPUBLIC SVCS INC COM	15,182	2,398,469
Equities	RESTAURANT BRANDS INTERN-W/I COMMON STOCK	34,348	1,844,273
Equities	REYNOLDS CONSUMER PRODS INC COM	206,905	3,367,297
Equities	RIO TINTO ORD GBP0.10	254,650	18,077,604
Equities	ROCHE HLDGS AG CHF0.001	39,883	12,552,550
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	38,326	890,448
Equities	ROYAL BK OF CANADA COM NPV	21,309	3,162,794
Equities	SAINSBURY(J) ORD GBP0.28571428	4,532,203	14,938,141
Equities	SAMPO OYJ/SH CL COMMON STOCK	167,410	1,249,887
Equities	SANOFI EUR2	100,115	6,218,000
Equities	SAPUTO INC COM NPV	68,305	1,448,985
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	10,351	2,431,930
Equities	SECOM CO NPV	163,465	4,850,403
Equities	SEKISUI CHEMICAL CO LTD NPV	270,365	3,254,156
Equities	SEKISUI HOUSE NPV	102,122	1,644,257
Equities	SGS SA CHF0.04 (REGD)	15,184	1,304,862
Equities	SHELL PLC ORD EUR0.07	698,393	24,967,632
Equities	SHIONOGI & CO LTD NPV	215,219	2,959,511
Equities	SIEMENS AG NPV(REGD)	68,545	16,146,304
Equities	SINGAPORE AIRLINES NPV	1,345,869	5,346,155
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	430,555	2,770,959
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	960,161	2,404,982
Equities	SINOPAC FIN HLDGS TWD10	2,766,938	2,895,594
Equities	SNAM NPV	418,449	2,000,000
Equities	SOFTBANK CORP NPV	5,068,835	5,854,465
Equities	SONOCO PROD CO COM	81,195	2,983,883
Equities	SOUTHERN CO COM STK	32,294	2,015,017
Equities	SSE PLC ORD GBP0.50	271,851	6,771,808
Equities	ST JAMES'S PLACE ORD GBP0.15	803,850	8,548,945
Equities	STANDARD CHARTERED PLC SHS	678,043	15,581,428
Equities	STCB - TRANSITION CSUF STCB	284,146	220,671
Equities	SUN HUNG KAI PROP NPV	134,666	1,401,692
Equities	SUN LIFE FINL INC COM NPV	38,899	2,287,658
Equities	SUNCORP GROUP LTD NPV	200,954	2,101,607
Equities	SUNTORY BEVERAGE & NPV	208,983	4,520,126
Equities	SWISS LIFE HOLDINGS AG	3,352	2,700,483
Equities	SWISSCOM AG CHF1(REGD)	7,898	4,514,407
Equities	TAIWAN MOBILE CO TWD10	1,744,349	4,929,765
Equities	TAKEDA PHARMACEUTICAL CO NPV	75,447	2,089,063
Equities	TATE & LYLE ORD GBP0.2916666667	2,180,031	12,186,373
Equities	TAYLOR WIMPEY PLC ORD GBP0.01	16,244,965	13,970,670
Equities	TCC GROUP HOLDINGS CO LTD	1,419,661	883,009
Equities	TELENOR ASA ORD NOK6	773,905	7,789,899
Equities	TELIA COMPANY AB NPV	909,264	3,011,886
Equities	TELSTRA GROUP LTD NPV	799,713	2,022,824
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	166,330	1,053,856
Equities	TENAGA NASIONL BHD NPV	700,648	1,675,244
Equities	TERNA SPA ORD EUR0.22	275,438	2,164,759
Equities	TESCO ORD GBP0.0633333	3,472,055	16,276,994

Equities	TORONTO-DOMINION COM NPV	31,139	2,762,621
Equities	TOTALENERGIES SE EUR2.5	178,235	11,536,249
Equities	TRANSURBAN GROUP STAPLED UNITS NPV	248,642	1,724,008
Equities	TRAVELERS COS INC COM STK	12,803	3,435,882
Equities	TRAVIS PERKINS PLC ORD GBP0.11205105	1,817,142	11,093,652
Equities	TRYG A/S DKK5	92,832	1,489,665
Equities	TW COOPERATIVE FIN TWD10	3,258,247	2,011,173
Equities	UNILEVER PLC ORD GBP0.035	267,531	12,333,881
Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	2,788,365	4,893,037
Equities	UNITED UTILITIES GROUP ORD GBP0.05	123,378	1,743,331
Equities	UPAD - UK EQUITY INDEX (OFC)	39,657,044	90,510,461
Equities	UPM-KYMMENE CORP NPV	428,257	9,110,256
Equities	UTD O/S BANK NPV	81,527	2,058,400
Equities	VERIZON COMMUNICATIONS COM	325,488	11,238,762
Equities	VICI PPTYS INC COM	88,008	1,521,731
Equities	VINCI EUR2.50	162,384	14,849,088
Equities	VODAFONE GROUP ORD USD0.2095238	11,000,346	13,497,425
Equities	WALMART INC COM	29,897	2,338,738
Equities	WASTE CONNECTIONS INC COM	16,033	1,857,774
Equities	WASTE MGMT INC DEL COM STK	15,399	2,363,780
Equities	WEC ENERGY GROUP INC COM	31,629	2,399,466
Equities	WESFARMERS LTD NPV	48,547	1,947,711
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	10,832	2,350,188
Equities	WILMAR INTERNATIONAL LTD NPV	894,300	1,902,695
Equities	WOOLWORTHS GRP LTD NPV	61,622	1,265,024
Equities	WORLD EM MKTS EQTY IND (OFC)	7,496,609	16,736,404
Equities	WPP PLC ORD GBP0.10	2,575,873	9,687,858
Equities	XCEL ENERGY INC COM	34,286	1,819,020
Equities	YUANTA FINL HOLDS TWD10	2,199,778	3,563,644
Equities	ZURICH INSURANCE GROUP AG CHF0.10	4,778	2,442,438
Total Equities			**2,236,129,243**
Fixed Income	BAILLIE GIFFORD BD BG INVESTMNT GRADE BDC ACC	16,805,977	40,586,435
Fixed Income	BS - 0 TO 5 YEAR GILTS INDEX	94,437,779	202,343,329
Fixed Income	CCAU - AAA-AA- ACPBDASI(OFC)	19,067,910	18,800,922
Fixed Income	ROYAL LONDON MUTUA RLPPC STG CORP BD A GBP ACC	39,623,184	41,201,375
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	38,580,000	39,257,105
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	25,830,000	20,763,367
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	25,520,000	24,952,319
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	13,000,000	2,841,800
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	1,000,000	323,700
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	21,842,000	31,057,208
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP0.01	24,400,000	10,086,960
Fixed Income	UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	18,600,000	13,693,320
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2063 GBP0.01	14,420,000	10,369,422
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP0.01	21,000,000	16,638,300
Fixed Income	UK(GOVT OF) 4.375% BDS 31/07/54 GBP0.01	19,530,000	15,344,721
Fixed Income	UK(GOVT OF) 4.75% BDS 22/10/43 GBP0.01	11,930,000	10,541,348
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	34,000,000	28,131,459
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP	24,500,000	20,002,648
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	37,070,000	29,259,013
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	16,310,000	14,676,366
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	19,470,000	22,289,477
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	39,300,000	48,794,496
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	18,690,000	17,361,250
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	27,690,000	20,156,282
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2073 GBP	3,030,000	1,870,704
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	33,900,000	50,800,975
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	30,040,000	48,079,511
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	33,910,000	26,735,161
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	23,120,000	16,515,476
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.875% 22/09/2049	6,950,000	6,545,478
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	12,040,000	7,722,456
Total Fixed Income			**857,742,385**
Real Estate	ABRDN LIFE AND PEN ABRDN LIFE PLL POOLEDPROPE	8,105,963	8,742,281
Real Estate	BLACKROCK UK FD	615,139	24,285,565
Real Estate	HERMES INVEST MNGM HERMES PROPERTY UNIT TRUST	2,383	14,505
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	17,697	31,464,898
Real Estate	LEGAL AND GENERAL MANAGED PROPERTY FUND	377,736	25,495,179
Real Estate	MAYFAIR CAP PPTY (MCPUT)	11,806	13,068,835
Real Estate	METRO PPTY UNIT TR	7,747	1,258,841
Real Estate	MULTI-LET INDL PROPERTY UNIT TRUST	6,315	9,829,658
Real Estate	OCHF (OCTOPUS HEALTHCARE FUND)	5,935	8,078,041
Real Estate	SCHRODER INV MGMT FUT WORKPLACE PPTY UT	4,085	2,000,501
Real Estate	SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	431,947	14,262,883
Real Estate	SCHRODERS LOCAL RETAIL FUND	6,384	6,239,916
Real Estate	UNITE UK STUDENT ACCOMADATI	6,594,360	9,687,115
Total Real Estate			**154,428,217**
Venture Capital and Partnerships	ALCENTRA EUROPEAN DIRECT LENDING FUND III (GBP) SCSP		6,368,617
Venture Capital and Partnerships	ANCALA MIDSTREAM PARTNERS II LP		2,430,091
Venture Capital and Partnerships	ANCALA RENEWABLES II LP		3,950,370
Venture Capital and Partnerships	ANCALA UTILITIES I LP		10,301,495
Venture Capital and Partnerships	ARDIAN INFRASTRUCTURE TSH FUND		6,332,278
Venture Capital and Partnerships	Astatine Infrastructure Parallel Fund I,L.P.		4,283,316
Venture Capital and Partnerships	Astatine Infrastructure Parallel Fund I,L.P. A		2,692,456
Venture Capital and Partnerships	BARINGS GLOBAL PRIVATE LOAN FUND 3		7,807,021
Venture Capital and Partnerships	BOLSOVER INFRASTRUCTURE INVESTMENTS LP		4,585,208
Venture Capital and Partnerships	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.		4,183,050
Venture Capital and Partnerships	BRIDGES PROPERTY ALTERNATIVES FUND V UNIT TRUST - GBP		4,285,823
Venture Capital and Partnerships	BROOKFIELD AMERICAS INFRASTRUCTURE FUND LP		121,193
Venture Capital and Partnerships	CORAL PROJECT INVESTMENTS LP		3,314,584
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR		13,667,824
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF		8,626,740
Venture Capital and Partnerships	CUSTOMISED INFRASTRUCTURE STRATEGIES (CAYMAN) LP		4,720,281
Venture Capital and Partnerships	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP		19,147,402

Venture Capital and Partnerships	DALMORE CAPITAL 3 LP		10,294,608
Venture Capital and Partnerships	Dalmore Capital Fund 3 LP (2)		13,431,865
Venture Capital and Partnerships	DALMORE CAPITAL FUND 4 LP		10,588,180
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP		6,740,621
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP NOV19 - GBP		3,067,787
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 18 LP		6,143,732
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 20 LP		8,467,078
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT LP		13,293,990
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 15 LP		3,402,162
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 23 LP		4,680,931
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 32 LP(GBP)		6,325,929
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 35 LP		5,601,480
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 38 LP		7,823,668
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 44 LP		5,254,126
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 45 LP		5,586,655
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 48 LP-GBP		5,818,253
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 49 LP- GBP		6,732,824
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS III LP		9,383,589
Venture Capital and Partnerships	EQUITIX FUND I, LP		6,626,759
Venture Capital and Partnerships	EQUITIX FUND II, LP		8,767,471
Venture Capital and Partnerships	EQUITIX FUND V LP (GBP)		3,356,185
Venture Capital and Partnerships	EQUITIX MA 10 LP		1,909,112
Venture Capital and Partnerships	EQUITIX MA 12 LP		24,395
Venture Capital and Partnerships	EQUITIX MA 2 LP		3,666,836
Venture Capital and Partnerships	EQUITIX MA 2 LP DEC 2020		1,760,081
Venture Capital and Partnerships	EQUITIX MA 21 LP		9,208,415
Venture Capital and Partnerships	EQUITIX MA 21 LP - ANEMOI TOPCO LIMITED		8,393,247
Venture Capital and Partnerships	Equitix MA 21 LP -Beatrice		7,337,506
Venture Capital and Partnerships	Equitix MA 21 LP Viridor		8,172,889
Venture Capital and Partnerships	Equitix MA 21 LP_Hornsea		13,265,829
Venture Capital and Partnerships	EUROPEAN MIDDLE MARKET PRIVATE DEBT FUNDI SCSP		2,518,322
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2004 B		8,688
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2006 B		80,161
Venture Capital and Partnerships	EUROPEAN STRATEGIC PTNRS 2008 B		114,251
Venture Capital and Partnerships	GAIA LP		9,525,902
Venture Capital and Partnerships	GCM GROSVENOR CIS II OFFSHORE FEEDER FUND LP		26,349,775
Venture Capital and Partnerships	GIP AQUARIUS FUND, SCSP (USD)		10,971,378
Venture Capital and Partnerships	GLOBAL INFRASTRUCTURE PARTNERS III-A/B, LP		5,031,270
Venture Capital and Partnerships	GREENCOAT SOLAR II LP (GBP)		4,772,601
Venture Capital and Partnerships	GRESHAM HOUSE FOREST CARBON (NZ) LP		9,267,489
Venture Capital and Partnerships	Gresham House Wind Energy LP-GBP		2,587,500
Venture Capital and Partnerships	HARBERT POWER FUND V		1,063,275
Venture Capital and Partnerships	HARBERT POWER FUND V (AIV) LLC		672,762
Venture Capital and Partnerships	HOUSING FUND FOR SCOTLAND		25,094,711
Venture Capital and Partnerships	INFRACAPITAL GREENFIELD PARTNERS I LP(GBP)		626,230
Venture Capital and Partnerships	INNISFREE PFI CONTINUATION FUND		15,058,946
Venture Capital and Partnerships	INNISFREE PFI SECONDARY 2 LP (GBP)		3,696,438
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND		7,666,074
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP		24,217,311
Venture Capital and Partnerships	IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP		15,190,820
Venture Capital and Partnerships	KKR Byzantium Infrastructure Co-Invest II LP		1,878,186
Venture Capital and Partnerships	KKR GLOBAL INFRASTRUCTURE INVESTORS III EEA USD SCSP		1,836,664
Venture Capital and Partnerships	LOGISTICS PARTNERS CO-INVESTMENT A, LP		7,106,106
Venture Capital and Partnerships	MACQUARIE EUROPEAN INFRASTRUCTURE FUND 6SCSP		7,327,128
Venture Capital and Partnerships	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P.		3,818,792
Venture Capital and Partnerships	MANVERS INFRASTRUCTURE INVESTMENTS LP		5,840,040
Venture Capital and Partnerships	MCF SENIOR DEBT FUND 2019-I LP		6,232,591
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR		7,078,995
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE NORTH AMERICA FDII (DOMESTIC), LP		11,024,494
Venture Capital and Partnerships	PPP EQUITY PIP LP		4,459,090
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LIMITED		2,602,332
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LP		1,390,461
Venture Capital and Partnerships	SL CAPITAL ESF I LP		255,901
Venture Capital and Partnerships	UK GAS DISTRIBUTION SIDECAR LP		13,445,202
Venture Capital and Partnerships	WATERLOO PLACE (1) LP		5,406,644
Venture Capital and Partnerships	WATERLOO PLACE (2) LP		2,257,107
Venture Capital and Partnerships	WILSHIRE ASIA PRIVATE MARKETS FUND VIII LP		17,029
Venture Capital and Partnerships	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VIII LP		200,929
Venture Capital and Partnerships	WILSHIRE GLOBAL PRIVATE MARKETS FUND IX LP		4,858,727
Venture Capital and Partnerships	WILSHIRE PRIVATE MARKETS LP		757,899
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VII LP		492,425
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VIII LP		700,861
Total Venture Capital and Partnerships			**565,445,461**