

Falkirk Council Pension Fund - list of investments held as at 30/06/2020 (excluding cash)			
Asset category	Description	Share/Par Value	Market value
Equities	ACCENTURE PLC SHS CL A NEW	79,312	13,782,675
Equities	ADR ALIBABA GROUP HOLDING LTD SPON ADS EACH REP 8 ORD SHS ADS	64,285	11,222,301
Equities	AIA GROUP LTD NPV	1,775,400	13,403,854
Equities	ALPHABET INC CAPITAL STOCK USD0.001 CL A	19,560	22,448,250
Equities	ALTRIA GROUP INC COM	272,408	8,653,297
Equities	ANGLO AMERICAN USD0.54945	700,291	13,091,240
Equities	APPLE INC COM STK	83,384	24,618,390
Equities	APPLIED MATERIALS INC COM	217,263	10,629,288
Equities	ASSOCD BRIT FOODS ORD GBP0.0568	427,501	8,186,644
Equities	AVIVA ORD GBP0.25	3,045,843	8,333,426
Equities	BAE SYSTEMS ORD GBP0.025	489,075	2,364,189
Equities	BAILLIE GIFFORD DIVERSIFIED GROWTH C GROSS	101,649,054	239,078,575
Equities	BARCLAYS PLC ORD GBP0.25	7,476,047	8,554,093
Equities	BAYER AG NPV (REGD)	218,730	13,080,613
Equities	BHP GROUP PLC ORD USD0.50	549,147	9,085,088
Equities	BP ORD USD0.25	3,596,289	11,047,800
Equities	BRENNITAG AG NPV	241,679	10,274,629
Equities	BT GROUP ORD GBP0.05	5,339,320	6,089,494
Equities	CENTRICA ORD GBP0.061728395	15,547,485	5,992,001
Equities	CISCO SYSTEMS INC	396,861	14,980,250
Equities	CITIGROUP INC COM NEW COM NEW	272,375	11,264,457
Equities	COMPUTACENTER ORD GBP0.075555	139,224	2,284,666
Equities	CONTINENTAL AG ORD NPV	128,180	10,155,407
Equities	COSTCO WHOLESALE CORP NEW COM	25,176	6,178,063
Equities	DIAGEO ORD PLC	448,539	12,027,573
Equities	DNB ASA NOK10	175,808	1,874,623
Equities	DRAX GROUP ORD GBP0.1155172	1,785,059	4,591,172
Equities	EBARA CORP NPV	349,000	6,610,706
Equities	EPAE - EUR(EX UK) EQTY IND(OFC)	44,487,753	60,418,817
Equities	EVERSOURCE ENERGY COM	127,028	8,560,717
Equities	FERGUSON PLC ORD GBP0.10	173,725	11,486,697
Equities	GILEAD SCIENCES INC	32,717	2,037,266
Equities	GLAXOSMITHKLINE ORD GBP0.25	673,865	11,028,475
Equities	GOLDMAN SACHS GROUP INC COM	68,698	10,987,454
Equities	GPCE - FTSE RAFI AW 3000 EQ IND (OFC)	91,400,120	115,492,277
Equities	HSBC HLDGS ORD USD0.50(UK REG)	606,187	2,295,024
Equities	IMPERIAL BRANDS PLC GBP0.10	603,279	9,281,447
Equities	INFORMA PLC (GB) ORD GBP0.001	1,498,126	7,047,185
Equities	INTACT FINL CORP COM NPV	124,420	9,552,814
Equities	JAPAN TOBACCO INC NPV	197,600	2,966,904
Equities	JPA - JAPAN EQTY INDEX (OFC)	20,130,582	26,852,384
Equities	KASKORNBANK PLC THB10 (ALIEN MKT)	1,897,200	4,632,551
Equities	LEGAL & GENERAL GP ORD GBP0.025	1,040,242	2,297,895
Equities	LOYDS BANKING GP ORD GBP0.1	17,697,425	5,517,172
Equities	LONZA GROUP AG CHF1 (REGD)	22,640	9,672,530
Equities	M&G PLC ORD GBP0.05	3,319,206	5,561,330
Equities	MARKS & SPENCER GP ORD GBP0.25	6,483,514	6,418,679
Equities	MASTERCARD INC CL A	64,662	15,474,711
Equities	MEDTRONIC PLC COMMON STOCK STOCK	173,097	12,846,386
Equities	MICROSOFT CORP COM	178,027	29,322,009
Equities	NATWEST GROUP PLC ORD GBP1	7,115,306	8,652,212
Equities	NOVARTIS AG CHF0.50 (REGD)	182,760	12,865,709
Equities	NPAB - N AMERICA EQUITY INDEX (OFC)	89,781,278	148,639,191
Equities	PEARSON ORD GBP0.25	1,757,359	10,118,873
Equities	PING AN INSURANCE GROUP H CNY1	694,500	5,620,425
Equities	PPAB - ASIAPACE XIAPDEVQTY OFC	10,708,314	13,577,714
Equities	PROVIDENT FINANCIAL GROUP	1,285,399	2,264,873
Equities	QINETIQ GROUP ORD GBP0.01	1,698,177	5,050,378
Equities	REACH PLC ORD GBP0.10	1,255,403	966,660
Equities	RELX PLC ORD GBP0.1444	685,353	12,833,390
Equities	ROCHE HLDGS AG GENUSSSCHEINE NPV	37,888	10,625,727
Equities	ROLLS ROYCE HLDGS ORD GBP0.20	1,955,027	5,579,647
Equities	ROYAL DUTCH SHELL 'A'SHS EURO.07	1,135,056	14,392,636
Equities	ROYAL MAIL PLC ORD GBP0.01	4,984,139	9,083,593
Equities	SAINSBURY(J) ORD GBP0.28571428	3,280,889	6,847,215
Equities	SAMSUNG SDI KRW5000	42,149	10,308,662
Equities	SAP SE	123,963	14,008,542
Equities	SOUTH32 LTD	7,514,928	8,487,360
Equities	STANDARD CHARTERED PLC SHS	2,014,837	8,867,298
Equities	STCB - TRANSITION CSUF STCB	254,066,984	245,426,674
Equities	SUNTORY BEVERAGE & NPV	143,400	4,523,517
Equities	SUZUKI MOTOR CORP NPV	356,800	9,788,380
Equities	SWEDBANK AB SER A'NPV	796,676	8,263,202
Equities	TESCO ORD GBP0.05	4,610,154	10,515,761
Equities	TP ICAP PLC ORD GBP0.25	2,134,650	7,488,352
Equities	UNILEVER NV EURO.16	293,754	12,616,691
Equities	UPAD - UK EQUITY INDEX (OFC)	142,073,493	154,786,229
Equities	VIVENDI SA EUR5.50	649,555	13,485,650
Equities	VODAFONE GROUP ORD USD0.2095238	3,346,714	4,312,576
Equities	WILLIAM HILL ORD GBP0.10	1,397,672	1,590,551
Equities	WM MORRISON SUPERMARKETS ORD GBP0.10	5,473,878	10,430,475
Equities	WOLTERS KLUWER EURO.12	178,057	11,251,973
Equities	WORLD EM MKTS EQTY IND (OFC)	21,584,685	28,700,940
Equities	WPP PLC ORD GBP0.10	1,058,879	6,679,409
Total Equities			1,718,303,974
Fixed Income	GREENSANDS EUROPE BNDS 0.0% 31/03/2021	1,385,433	1,824,615
Fixed Income	BAILLIE GIFFORD INV GRADE BD C GROSS ACC	16,805,977	39,880,584
Fixed Income	BAILLIE GIFFORD STERLING AGGREGATE BOND C G	90,950,379	120,509,252
Fixed Income	UK(GOVERNMENT OF) 1.25% I/L 22/11/2027	349,137	705,561
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 03/2068 GBP	1,449,002	5,145,483
Fixed Income	UK(GOVT OF) 0.125% I/L GILT 11/2036 GBP	494,578	875,785
Fixed Income	UK(GOVT OF) 0.5% I/L GILT SNR 03/2050	1,336,679	4,045,269
Fixed Income	UK(GOVT OF) 0.625% I/L GILT 11/42 GBP	2,245,422	5,975,305
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	1,587,525	4,930,673
Fixed Income	UK(GOVT OF) 1.125% I/L GILT 11/2037 GBP	1,378,105	3,677,193
Fixed Income	UK(GOVT OF) 1.25% I/L GILT 11/2055 GBP	1,279,361	5,705,088
Fixed Income	UK(GOVT OF) 4.125% I/L GILT 07/2030 GBP	846,836	3,283,776
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	966,157	3,331,298
Fixed Income	UK(GOVT OF) IDX/LKD SNR 26/01/2035 GBP	835,579	2,559,963
Fixed Income	UK(GOVT OF) 1.25% I/L STK 22/11/2032	547,681	1,190,825
Total Fixed Income			203,640,671
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	16,574	21,125,533
Real Estate	SCHRODER REAL CONTINENTAL EUROPEAN FD E	14,763	263,551
Real Estate	BLACKROCK UK FD	332,915	14,048,913
Real Estate	HERCULES UNIT PROPERTY	8,641	2,041,781
Real Estate	HERMES PROPERTY UT	2,382,199	15,484,294
Real Estate	LEGAL AND GENERAL MANAGED PROPERTY FUND	161,803	8,497,502
Real Estate	MAYFAIR CAP PPTY (MCPUT)	11,806	14,379,260
Real Estate	METRO PPTY UNIT TR	7,747	3,940,608
Real Estate	MULTI-LET INDL PROPERTY UNIT TRUST	6,315	8,471,215
Real Estate	NUVEEN UK RETAIL WAREHOUSE FUND	331	1,746,079

Real Estate	REAL INCOME FD	7,641	9,963,364
Real Estate	SCHRODER INVNT MGMT REGL OFFICE PPTY UNITTR	4,085	4,111,507
Real Estate	SCHRODER UNIT TST UK REAL ESTATE SREF I INC	431,947	19,644,940
Real Estate	SCHRODERS LOCAL RETAIL FUND	3,919	4,093,886
Real Estate	STANDARD LIFE POOLED PROPERTY FUND	117,419	8,861,811
Total Real Estate			136,674,244
Venture Capital and Partnerships	MACQUARIE EUROPEAN INFRASTRUCTURE FUND 6SCSP		2,123,335
Venture Capital and Partnerships	ALCENTRA EUROPEAN DIRECT LENDING FUND III (GBP) SCSP		13,420,339
Venture Capital and Partnerships	KKR Byzantium Infrastructure Co-Invest II LP		1,633,768
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LP		3,097,201
Venture Capital and Partnerships	ALINDA INFRASTRUCTURE PARALLELE FUND III,LP		4,061,244
Venture Capital and Partnerships	ALINDA INFRASTRUCTURE PARALLELE FUND III,LP A		2,544,500
Venture Capital and Partnerships	BROOKFIELD AMERICAS INFRASTRUCTURE FUND LP		4,354,636
Venture Capital and Partnerships	GCM GROSVENOR CIS II OFFSHORE FEEDER FUND LP		37,390,144
Venture Capital and Partnerships	GLOBAL INFRASTRUCTURE PARTNERS III-A/B, LP		8,512,605
Venture Capital and Partnerships	KKR GLOBAL INFRASTRUCTURE INVESTORS III EEA USD SCSP		1,293,805
Venture Capital and Partnerships	WILSHIRE GLOBAL PRIVATE MARKETS FUND IX LP		11,865,634
Venture Capital and Partnerships	CUSTOMISED INFRASTRUCTURE STRATEGIES (CAYMAN) LP		26,657,834
Venture Capital and Partnerships	EUROPEAN MIDDLE MARKET PRIVATE DEBT FUNDI SCSP		13,941,410
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2004 B		750,011
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2006 B		2,696,343
Venture Capital and Partnerships	EUROPEAN STRATEGIC PTNRS 2008 B		8,308,382
Venture Capital and Partnerships	KKR STARLIGHT CO-INVEST LP		3,387,818
Venture Capital and Partnerships	SL CAPITAL ESF I LP		8,749,009
Venture Capital and Partnerships	ANCALA MIDSTREAM PARTNERS II LP		3,670,011
Venture Capital and Partnerships	ANCALA RENEWABLES II LP		5,466,981
Venture Capital and Partnerships	ANCALA UTILITIES I LP		8,827,015
Venture Capital and Partnerships	BARINGS GLOBAL PRIVATE LOAN FUND 3		6,956,952
Venture Capital and Partnerships	CORAL PROJECT INVESTMENTS LP		3,282,294
Venture Capital and Partnerships	DALMORE CAPITAL 3 LP		9,629,124
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP		8,509,379
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP NOV19 - GBP		3,923,334
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 18 LP		6,593,934
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 20 LP		6,344,790
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT LP		7,434,161
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 23 LP		5,650,394
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS III LP		8,785,396
Venture Capital and Partnerships	EQUITIX FUND II, LP		11,829,114
Venture Capital and Partnerships	EQUITIX MA 10 LP		2,541,448
Venture Capital and Partnerships	EQUITIX MA 12 LP		5,002,150
Venture Capital and Partnerships	EQUITIX MA 2 LP		4,490,190
Venture Capital and Partnerships	FIM WIND ENERGY LP		3,157,466
Venture Capital and Partnerships	GAIA LP		7,016,164
Venture Capital and Partnerships	HOUSING FUND FOR SCOTLAND		23,518,990
Venture Capital and Partnerships	M&G UK COMPANIES FINANCING FUND		382
Venture Capital and Partnerships	M&G UK COMPANIES FINANCING FUND II LP		3,018
Venture Capital and Partnerships	WATERLOO PLACE (1) LP		2,978,500
Venture Capital and Partnerships	WATERLOO PLACE (2) LP		2,658,141
Venture Capital and Partnerships	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VII LP		412,116
Venture Capital and Partnerships	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VIII LP		1,562,901
Venture Capital and Partnerships	WILSHIRE EUROPEAN PRIVATE MARKETS VI LP		492,028
Venture Capital and Partnerships	HARBERT POWER FUND V		6,819,802
Venture Capital and Partnerships	HARBERT POWER FUND V (AIV) LLC		1,332,862
Venture Capital and Partnerships	MCF SENIOR DEBT FUND 2019-I LP		16,064,851
Venture Capital and Partnerships	OAKTREE PORTS AMERICA FUND, L.P		4,832,690
Venture Capital and Partnerships	WILSHIRE ASIA PRIVATE MARKETS FUND VII LP		155,518
Venture Capital and Partnerships	WILSHIRE ASIA PRIVATE MARKETS FUND VIII LP		145,854
Venture Capital and Partnerships	WILSHIRE PRIVATE MARKETS LP		4,063,537
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VII LP		2,363,262
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VIII LP		4,245,174
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS VI LP		1,637,009
Total Venture Capital and Partnerships			347,184,947
Other Assets	GREENSANDS EUROPE LTD 12% PIK	2,041,896	2,689,177