

| Falkirk Council Pension Fund - list of investments held as at 31/03/2025 (excluding cash) |                                                |                 |              |
|-------------------------------------------------------------------------------------------|------------------------------------------------|-----------------|--------------|
| Asset category                                                                            | Description                                    | Share/Par Value | Market value |
| Equities                                                                                  | 3M CO COM                                      | 10,212          | 1,161,909    |
| Equities                                                                                  | ABBVIE INC COM USD0.01                         | 84,282          | 13,681,010   |
| Equities                                                                                  | ACS ACTIVIDADES CO EUR0.5                      | 70,114          | 3,095,204    |
| Equities                                                                                  | ADVANCED INFO SERV THB1(ALIEN)                 | 764,570         | 4,801,621    |
| Equities                                                                                  | AIR LIQUIDE(L') EUR5.50                        | 15,715          | 2,303,360    |
| Equities                                                                                  | AIR PROD & CHEM INC COM                        | 10,521          | 2,403,915    |
| Equities                                                                                  | ALLIANT ENERGY CORP COM                        | 50,993          | 2,542,242    |
| Equities                                                                                  | ALTRIA GROUP INC COM                           | 172,983         | 8,043,726    |
| Equities                                                                                  | AMCOR PLC CDI 1:1                              | 739,449         | 5,476,260    |
| Equities                                                                                  | AMCOR PLC ORD USD0.01                          | 371,800         | 2,794,081    |
| Equities                                                                                  | AMDOCS ORD GBP0.01                             | 69,450          | 4,923,242    |
| Equities                                                                                  | AMER ELEC PWR CO INC COM                       | 28,009          | 2,371,136    |
| Equities                                                                                  | AMEREN CORP COM                                | 36,981          | 2,876,539    |
| Equities                                                                                  | AMERICAN WTR WKS CO INC NEW COM                | 13,847          | 1,582,575    |
| Equities                                                                                  | ANA HOLDINGS INC NPV                           | 198,532         | 2,838,320    |
| Equities                                                                                  | ANGLO AMERICAN ORD USD0.54945                  | 550,366         | 11,805,351   |
| Equities                                                                                  | AON PLC                                        | 7,670           | 2,371,505    |
| Equities                                                                                  | ASSOCD BRIT FOODS ORD GBP0.0568                | 462,501         | 8,833,769    |
| Equities                                                                                  | ASTRAZENECA ORD USD0.25                        | 136,403         | 15,350,794   |
| Equities                                                                                  | AT&T INC COM                                   | 250,483         | 5,488,018    |
| Equities                                                                                  | ATMOS ENERGY CORP COM                          | 22,746          | 2,724,057    |
| Equities                                                                                  | AURIZON HOLDINGS NPV                           | 1,863,564       | 2,789,051    |
| Equities                                                                                  | AVIVA ORD GBP0.328947368                       | 3,071,864       | 17,054,989   |
| Equities                                                                                  | BAE SYSTEMS ORD GBP0.025                       | 198,162         | 3,090,336    |
| Equities                                                                                  | BALOISE HOLDING AG CHF0.10 (REGD) (VINKULIERT) | 12,458          | 2,020,350    |
| Equities                                                                                  | BANK OF CHINA LTD 'H'CNY1                      | 5,343,268       | 2,495,406    |
| Equities                                                                                  | BANK OF COMMUNICATIONS CO 'H'                  | 3,368,875       | 2,334,832    |
| Equities                                                                                  | BANK OF MONTREAL COM NPV                       | 20,798          | 1,538,484    |
| Equities                                                                                  | BARCLAYS PLC ORD GBP0.25                       | 4,307,223       | 12,396,188   |
| Equities                                                                                  | BARRY CALLEBAUT AG CHF62.2000 (REGD)           | 938             | 962,648      |
| Equities                                                                                  | BASF - ORD SHS COMSTK                          | 79,936          | 3,070,222    |
| Equities                                                                                  | BAYERISCHE MOTOREN WERKE A G COM               | 76,929          | 4,743,531    |
| Equities                                                                                  | BCE INC COM NPV                                | 169,237         | 3,009,023    |
| Equities                                                                                  | BECTON DICKINSON & CO COM                      | 8,146           | 1,445,611    |
| Equities                                                                                  | BEIERSDORF AG EUR1                             | 13,403          | 1,339,271    |
| Equities                                                                                  | BELLWAY GBP0.125                               | 232,881         | 5,509,964    |
| Equities                                                                                  | BERKLEY W R CORP COM                           | 52,344          | 2,885,763    |
| Equities                                                                                  | BK OF NOVA SCOTIA COM NPV                      | 25,364          | 931,568      |
| Equities                                                                                  | BOC HONG KONG HLDG NPV                         | 1,097,397       | 3,431,270    |
| Equities                                                                                  | BOUYGUES EUR1                                  | 336,838         | 10,263,697   |
| Equities                                                                                  | BP ORD USD0.25                                 | 3,960,438       | 17,271,470   |
| Equities                                                                                  | BRAMBLES LTD NPV                               | 306,753         | 2,966,335    |
| Equities                                                                                  | BRIDGESTONE CORP NPV                           | 98,103          | 3,046,996    |
| Equities                                                                                  | BRISTOL MYERS SQUIBB CO COM                    | 43,166          | 2,039,662    |
| Equities                                                                                  | BRITISH AMERICAN TOBACCO ORD GBP0.25           | 722,618         | 22,993,705   |
| Equities                                                                                  | BRITISH LAND CO ORD GBP0.25                    | 3,324,501       | 12,280,707   |
| Equities                                                                                  | BT GROUP ORD GBP0.05                           | 9,142,313       | 15,162,526   |
| Equities                                                                                  | BUNZL PLC ORD GBP0.32142857                    | 141,249         | 4,189,445    |
| Equities                                                                                  | BURBERRY GROUP ORD GBP0.0005                   | 1,183,022       | 9,130,564    |
| Equities                                                                                  | CANADIAN IMP BANK COM NPV                      | 33,715          | 1,469,135    |
| Equities                                                                                  | CANON INC NPV                                  | 261,889         | 6,302,363    |
| Equities                                                                                  | CAPITALAND INVESTMENT LTD NPV                  | 738,809         | 1,166,834    |
| Equities                                                                                  | CARLSBERG SER'B'DKK20                          | 15,503          | 1,524,767    |
| Equities                                                                                  | CATHAY FINL HLDG TWD10                         | 1,405,282       | 2,006,790    |
| Equities                                                                                  | CDN NATL RAILWAYS COM NPV                      | 55,447          | 4,179,764    |
| Equities                                                                                  | CENTRICA ORD GBP0.061728395                    | 1,165,039       | 1,739,986    |
| Equities                                                                                  | CGN POWER CO LTD CNY1                          | 8,144,093       | 1,970,654    |
| Equities                                                                                  | CHINA MINSHENG BAN 'H'CNY1                     | 3,141,409       | 1,094,848    |
| Equities                                                                                  | CHINA MOBILE LTD NPV                           | 1,474,564       | 12,304,646   |
| Equities                                                                                  | CHINA STEEL CORP TWD10                         | 2,222,511       | 1,161,660    |
| Equities                                                                                  | CHUBB LTD ORD CHF24.15                         | 11,576          | 2,708,376    |
| Equities                                                                                  | CHUNGHWA TELECOM TWD10                         | 477,078         | 1,430,473    |
| Equities                                                                                  | CK HUTCHISON HLDGS HKD1                        | 1,009,687       | 4,398,720    |
| Equities                                                                                  | CLP HOLDINGS LTD NPV                           | 164,526         | 1,038,688    |
| Equities                                                                                  | CME GROUP INC COM STK                          | 9,616           | 1,976,392    |
| Equities                                                                                  | CMS ENERGY CORP COM                            | 37,013          | 2,153,822    |
| Equities                                                                                  | COCA COLA CO COM                               | 33,619          | 1,865,421    |
| Equities                                                                                  | COCA-COLA EUROPACIFIC PARTNERS                 | 43,529          | 2,934,982    |
| Equities                                                                                  | COLES GROUP LTD                                | 504,345         | 4,755,327    |
| Equities                                                                                  | COLGATE-PALMOLIVE CO COM                       | 20,061          | 1,456,297    |
| Equities                                                                                  | COMCAST CORP NEW-CL A                          | 39,488          | 1,128,884    |
| Equities                                                                                  | COMPAL ELECTRONIC TWD10                        | 2,023,000       | 1,503,462    |
| Equities                                                                                  | CONS EDISON INC COM                            | 24,053          | 2,060,834    |
| Equities                                                                                  | COSTCO WHOLESALE CORP NEW COM                  | 4,069           | 2,981,506    |
| Equities                                                                                  | CP ALL PCL THB1(ALIEN)                         | 989,780         | 1,118,876    |
| Equities                                                                                  | CTBC FINANCIAL HOLDING CO COM STK 2891         | 2,688,971       | 2,475,256    |
| Equities                                                                                  | CURRYS PLC GBP0.001                            | 5,829,928       | 5,072,037    |

|          |                                              |            |             |
|----------|----------------------------------------------|------------|-------------|
| Equities | DAIMLER TRUCK HOLD NPV                       | 119,578    | 3,714,679   |
| Equities | DANAHER CORP COM                             | 9,630      | 1,529,460   |
| Equities | DANONE EUR0.25                               | 18,243     | 1,081,526   |
| Equities | DBS GROUP HLDGS NPV                          | 105,809    | 2,834,142   |
| Equities | DEUTSCHE POST AG NPV(REGD)                   | 339,527    | 11,217,950  |
| Equities | DEUTSCHE TELEKOM NPV(REGD)                   | 223,826    | 6,409,920   |
| Equities | DIAGEO PLC ORD GBP0.28 101/108               | 41,640     | 838,838     |
| Equities | DIRECT LINE INSURANCE PLC ORD GBP            | 5,706,838  | 16,047,628  |
| Equities | DOMINION ENERGY INC COM STK NPV              | 20,460     | 888,779     |
| Equities | DTE ENERGY CO COM                            | 19,872     | 2,128,763   |
| Equities | DUKE ENERGY CORP NEW COM NEW COM NEW         | 18,996     | 1,795,035   |
| Equities | EAST JAPAN RAILWAY CO NPV                    | 66,948     | 1,023,893   |
| Equities | EASYJET ORD GBP0.27285714                    | 1,800,184  | 7,962,214   |
| Equities | EIFFAGE EUR4                                 | 39,816     | 3,573,691   |
| Equities | EMERA INC COM NPV                            | 44,931     | 1,465,926   |
| Equities | EMPIRE CO CLASS'A'N/VTG COM NPV              | 127,195    | 3,303,611   |
| Equities | ENAGAS SA EUR1.50                            | 298,395    | 3,326,272   |
| Equities | ENBRIDGE INC COM NPV                         | 60,006     | 2,057,252   |
| Equities | ENDEAVOUR GROUP LT NPV                       | 1,335,903  | 2,476,604   |
| Equities | ENI SPA EUR1                                 | 280,840    | 3,360,441   |
| Equities | ENSTAR GROUP LIMITED COM                     | 11,363     | 2,926,077   |
| Equities | EPAE - EUR(EX UK) EQTY IND(OFC)              | 11,832,289 | 23,842,417  |
| Equities | EQUINOR ASA NOK2.50                          | 247,076    | 5,063,226   |
| Equities | ESSITY AB SER'B'NPV                          | 332,086    | 7,309,844   |
| Equities | EVERGY INC COM NPV                           | 33,442     | 1,786,423   |
| Equities | EVERSOURCE ENERGY COM                        | 32,142     | 1,546,651   |
| Equities | EXELON CORP COM                              | 195,209    | 6,968,995   |
| Equities | EXXON MOBIL CORP COM                         | 104,483    | 9,627,087   |
| Equities | FAR EASTERN NEW CENTURY CORP TWD10           | 4,748,772  | 3,645,560   |
| Equities | FAR EASTONE TELECO TWD10                     | 865,827    | 1,858,686   |
| Equities | FIRST FINL HLDG CO TWD10                     | 3,091,828  | 1,951,505   |
| Equities | FORTIS INC COM NPV                           | 45,512     | 1,605,906   |
| Equities | FORTUM OYJ EUR3.40                           | 316,017    | 3,996,106   |
| Equities | FUBON FINANCIAL HL TWD10                     | 1,108,265  | 2,205,869   |
| Equities | GALLAGHER ARTHUR J & CO COM                  | 12,326     | 3,296,865   |
| Equities | GEA GROUP AG NPV                             | 66,933     | 3,131,224   |
| Equities | GENERAL DYNAMICS CORP COM                    | 9,982      | 2,107,994   |
| Equities | GENERAL MILLS INC COM                        | 95,639     | 4,430,180   |
| Equities | GEORGE WESTON COM NPV                        | 22,303     | 2,945,341   |
| Equities | GIVAUDAN SA CHF10                            | 559        | 1,859,105   |
| Equities | GPCE - RAFIGLBL REDCARBPWAY IDXFDOFC         | 78,761,090 | 183,696,066 |
| Equities | GPE BRUXELLES LAM NPV                        | 22,890     | 1,317,942   |
| Equities | GREAT WEST LIFECO COM NPV                    | 55,660     | 1,689,234   |
| Equities | GSK PLC ORD GBP0.3125                        | 1,640,655  | 23,986,376  |
| Equities | HANG SENG BANK NPV                           | 83,244     | 873,685     |
| Equities | HANKYU HANSHIN HOLDINGS INC NPV              | 47,776     | 996,268     |
| Equities | HAYS PLC ORD GBP0.01                         | 9,234,721  | 7,323,134   |
| Equities | HEINEKEN NV EUR1.60                          | 20,384     | 1,285,901   |
| Equities | HENDERSON LAND DEVELOPMENT HKD2              | 452,566    | 1,007,212   |
| Equities | HENKEL AG & CO KGAA NON-VTG PRF NPV          | 15,148     | 931,508     |
| Equities | HKT TRUST AND HKT HKD0.0005 SHARE STAPLED    | 1,203,101  | 1,245,939   |
| Equities | HOLCIM LTD CHF2 (REGD)                       | 34,326     | 2,840,483   |
| Equities | HONG KONG & CHINA GAS HKD0.25                | 2,275,088  | 1,515,604   |
| Equities | HONGKONG LAND HLD ORD USD0.10(SINGAPORE REG) | 416,862    | 1,395,192   |
| Equities | HORMEL FOODS CORP COM                        | 43,722     | 1,048,041   |
| Equities | HSBC HLDGS ORD USD0.50(UK REG)               | 1,718,691  | 15,019,641  |
| Equities | HUA NAN FINANCIAL TWD10                      | 2,830,445  | 1,836,059   |
| Equities | HYDRO ONE LTD COM NPV                        | 80,437     | 2,095,237   |
| Equities | IBERDROLA SA EUR0.75                         | 154,980    | 1,937,708   |
| Equities | IMPERIAL BRANDS PLC GBP0.10                  | 698,821    | 20,021,222  |
| Equities | INDUSTRIAL & COMMERCIAL BANK CHINA 'H'       | 5,181,862  | 2,858,624   |
| Equities | INGREDION INC COM                            | 30,061     | 3,148,981   |
| Equities | INTACT FINL CORP COM NPV                     | 17,902     | 2,833,252   |
| Equities | INTERNATIONAL BUSINESS MACHS CORP COM        | 55,059     | 10,606,988  |
| Equities | INTERNATIONAL DISTRIBUTION SERVICES PLC      | 1,325,941  | 4,813,166   |
| Equities | INVESTOR AB SER'B'NPV                        | 103,153    | 2,373,622   |
| Equities | ITOCHU CORP NPV                              | 68,910     | 2,463,739   |
| Equities | ITV ORD GBP0.10                              | 15,950,068 | 12,576,629  |
| Equities | JAPAN POST HOLD CO NPV                       | 275,668    | 2,132,292   |
| Equities | JAPAN TOBACCO INC NPV                        | 251,564    | 5,361,832   |
| Equities | JOHNSON & JOHNSON COM USD1                   | 13,980     | 1,796,198   |
| Equities | JOHNSON MATTHEY                              | 519,614    | 6,879,689   |
| Equities | JPAA - JAPAN EQTY INDEX (OFC)                | 6,929,039  | 12,225,043  |
| Equities | KAO CORP NPV                                 | 57,084     | 1,914,346   |
| Equities | KASIKORNBANK PLC THB10 (ALIEN MKT)           | 782,199    | 2,884,880   |
| Equities | KDDI CORP NPV                                | 379,490    | 4,638,962   |
| Equities | KELLANOVA COM USD0.25                        | 32,391     | 2,070,063   |
| Equities | KEURIG DR PEPPER INC COM                     | 183,143    | 4,855,435   |
| Equities | KGI FINANCIAL HOLDING CO LTD TWD10           | 3,793,293  | 1,517,985   |

|          |                                            |       |            |             |
|----------|--------------------------------------------|-------|------------|-------------|
| Equities | KIA CORP                                   |       | 92,407     | 4,487,548   |
| Equities | KIMBERLY-CLARK CORP COM                    |       | 40,294     | 4,439,754   |
| Equities | KINGFISHER ORD GBP0.157142857              |       | 2,850,623  | 7,220,628   |
| Equities | KINTETSU GROUP HOLDINGS CO LTD NPV         |       | 117,264    | 1,938,009   |
| Equities | KIRIN HOLDINGS CO NPV                      |       | 437,618    | 4,710,171   |
| Equities | KOMATSU NPV                                |       | 346,678    | 7,733,939   |
| Equities | KON AHOLD DELHAIZE EUR0.01                 |       | 171,890    | 4,971,488   |
| Equities | KONE CORPORATION NPV ORD 'B'               |       | 38,089     | 1,620,568   |
| Equities | KRUNG THAI BK PUB THB5.15 (POST RECON      |       | 5,365,802  | 2,953,178   |
| Equities | KT CORPORATION KRW5000                     |       | 88,362     | 2,305,949   |
| Equities | KT&G CORPORATION KRW5000 033780            |       | 25,554     | 1,359,291   |
| Equities | KUEHNE&NAGEL INTL CHF1 (REGD)              |       | 8,431      | 1,502,383   |
| Equities | KYOCERA CORP NPV                           |       | 169,900    | 1,474,817   |
| Equities | LAND SECURITIES GP ORD GBP0.106666666      |       | 1,913,144  | 10,522,292  |
| Equities | LEGAL & GENERAL GP ORD GBP0.025            |       | 2,189,389  | 5,315,836   |
| Equities | LINDE PLC                                  |       | 6,980      | 2,518,045   |
| Equities | LINK REAL ESTATE INVESTMENT TRUST UNITS    |       | 214,299    | 776,753     |
| Equities | LLOYDS BANKING GP ORD GBP0.1               |       | 12,442,225 | 8,968,356   |
| Equities | LOBLAWS COS LTD COM NPV                    |       | 26,489     | 2,875,457   |
| Equities | LOCKHEED MARTIN CORP COM                   |       | 59,162     | 20,475,115  |
| Equities | LOEWS CORP COM                             |       | 28,659     | 2,040,712   |
| Equities | L'OREAL EUR0.20                            |       | 5,469      | 1,569,185   |
| Equities | M&G PLC ORD GBP0.05                        |       | 5,787,880  | 11,488,942  |
| Equities | MALAYAN BKG BERHAD NPV                     |       | 724,171    | 1,279,502   |
| Equities | MARKS & SPENCER GROUP ORD GBP0.01          |       | 2,115,037  | 7,518,957   |
| Equities | MARSH & MCLENNAN CO'S INC COM              |       | 14,562     | 2,753,101   |
| Equities | MAXIS BHD MYR0.10                          |       | 1,693,749  | 1,002,463   |
| Equities | MC DONALDS CORP COM                        |       | 10,225     | 2,474,517   |
| Equities | MEDTRONIC PLC COMMON STOCK                 | STOCK | 22,095     | 1,538,219   |
| Equities | MEGA FINANCIAL HD TWD10                    |       | 2,236,272  | 2,082,018   |
| Equities | MEIJI HOLDINGS CO NPV                      |       | 273,070    | 4,597,882   |
| Equities | MERCEDES-BENZ GROUP AG                     |       | 81,987     | 3,718,144   |
| Equities | MERCK & CO INC NEW COM                     |       | 170,708    | 11,871,198  |
| Equities | MERCK KGAA NPV                             |       | 12,879     | 1,364,514   |
| Equities | METRO INC COM NPV                          |       | 107,302    | 5,780,073   |
| Equities | MITSUBISHI CORP NPV                        |       | 129,614    | 1,763,721   |
| Equities | MIZUHO FINANCIAL GROUP NPV                 |       | 145,487    | 3,053,422   |
| Equities | MONDELEZ INTL INC COM                      |       | 95,211     | 5,004,893   |
| Equities | MONDI PLC ORD EUR0.22                      |       | 991,124    | 11,373,148  |
| Equities | MTR CORP HKD1                              |       | 353,162    | 895,000     |
| Equities | NAN YA PLASTIC TWD10                       |       | 762,481    | 533,749     |
| Equities | NATIONAL GRID ORD GBP0.12431289            |       | 122,562    | 1,237,263   |
| Equities | NATWEST GROUP PLC ORD GBP1.0769            |       | 2,801,567  | 12,657,480  |
| Equities | NESTLE SA CHF0.10(REGD)                    |       | 18,617     | 1,456,441   |
| Equities | NIPPON TELEGRAPH & TELEPHONE CORP NPV      |       | 13,601,072 | 10,196,289  |
| Equities | NISOURCE INC COM                           |       | 42,385     | 1,316,455   |
| Equities | NORTHROP GRUMMAN CORP COM                  |       | 6,290      | 2,495,094   |
| Equities | NOVARTIS AG CHF0.49 (REGD)                 |       | 160,331    | 13,736,345  |
| Equities | NPAB - N AMERICA EQUITY INDEX (OFC)        |       | 20,867,137 | 63,626,821  |
| Equities | ONO PHARMACEUTICAL NPV                     |       | 378,729    | 3,144,322   |
| Equities | ORANGE EUR4                                |       | 461,760    | 4,635,308   |
| Equities | ORKLA ASA NOK1.25                          |       | 197,141    | 1,671,645   |
| Equities | OSAKA GAS CO LTD NPV                       |       | 95,963     | 1,681,924   |
| Equities | OTSUKA HOLDINGS CO LTD                     |       | 77,066     | 3,095,516   |
| Equities | OVERSEA-CHINESE BANKING CORPORATION SGD0.5 |       | 164,596    | 1,641,314   |
| Equities | PAGEGROUP PLC ORD GBP0.01                  |       | 2,223,643  | 6,755,427   |
| Equities | PEARSON ORD GBP0.25                        |       | 898,564    | 10,944,510  |
| Equities | PEGATRON CORP TWD10                        |       | 1,272,961  | 2,492,092   |
| Equities | PEMBINA PIPELINE CORPORATION COMMON        | STOCK | 103,831    | 3,217,136   |
| Equities | PENNON GROUP ORD GBP0.6105                 |       | 2,326,087  | 10,420,870  |
| Equities | PEPSICO INC COM                            |       | 15,906     | 1,847,721   |
| Equities | PERNOD RICARD NPV EUR 1.55                 |       | 12,780     | 976,053     |
| Equities | PFIZER INC COM                             |       | 298,184    | 5,853,947   |
| Equities | PHILIP MORRIS INTL COM STK NPV             |       | 75,296     | 9,259,526   |
| Equities | PICTET GLOBAL ENVIR OPPS Z GBP ACC         |       | 547,813    | 169,213,841 |
| Equities | POU CHEN TWD10                             |       | 3,295,123  | 2,714,147   |
| Equities | POWER ASSETS HLDGS NPV                     |       | 165,621    | 768,534     |
| Equities | POWER CORP CANADA SUB-VTG NPV              |       | 84,317     | 2,309,319   |
| Equities | PPAB - ASIAPACE XJAPDEVEQTY OFC            |       | 3,595,441  | 5,460,072   |
| Equities | PROCTER & GAMBLE COM NPV                   |       | 15,797     | 2,085,706   |
| Equities | PRUDENTIAL PLC GBP0.05                     |       | 1,470,234  | 12,147,073  |
| Equities | PRUDENTIAL PLC RIGHT 21/05/2025            |       | 1,470,234  | 0           |
| Equities | PTT PUBLIC COMPANY THB1(ALIEN)             |       | 4,035,156  | 2,948,820   |
| Equities | PUB SERVICE ENTERPRISE GROUP INC COM       |       | 40,641     | 2,591,326   |
| Equities | PUBLIC BK BHD NPV                          |       | 1,681,521  | 1,297,610   |
| Equities | QINETIQ GROUP ORD GBP0.01                  |       | 579,052    | 2,236,299   |
| Equities | QUEST DIAGNOSTICS INC COM                  |       | 22,256     | 2,917,463   |
| Equities | RECKITT BENCK GRP ORD GBP0.10              |       | 243,902    | 12,756,075  |
| Equities | REDEIA CORPORACION                         | SA    | 312,613    | 4,855,646   |

|                       |                                               |            |                      |
|-----------------------|-----------------------------------------------|------------|----------------------|
| Equities              | RELX PLC                                      | 70,409     | 2,726,941            |
| Equities              | REPUBLIC SVCS INC COM                         | 15,182     | 2,848,323            |
| Equities              | REYNOLDS CONSUMER PRODS INC COM               | 158,579    | 2,931,392            |
| Equities              | RIO TINTO ORD GBP0.10                         | 277,662    | 12,734,968           |
| Equities              | ROCHE HLDGS AG GENUSSSCHEINE NPV              | 39,883     | 10,145,447           |
| Equities              | ROGERS COMMS INC CLASS'B'COM CAD1.62478       | 38,326     | 792,840              |
| Equities              | ROYAL BK OF CANADA COM NPV                    | 21,309     | 1,859,378            |
| Equities              | SAINSBURY(J) ORD GBP0.28571428                | 6,456,801  | 15,186,396           |
| Equities              | SAMPO OYJ/SH CL COMMON STOCK                  | 167,410    | 1,239,900            |
| Equities              | SANOFI EUR2                                   | 100,115    | 8,539,267            |
| Equities              | SAPUTO INC COM NPV                            | 68,305     | 912,958              |
| Equities              | SCHINDLER-HLDG AG CHF0.10 (PTG CERT)          | 10,351     | 2,499,849            |
| Equities              | SECOM CO NPV                                  | 156,610    | 4,127,449            |
| Equities              | SEKISUI CHEMICAL CO LTD NPV                   | 229,435    | 3,024,563            |
| Equities              | SEKISUI HOUSE NPV                             | 102,122    | 1,767,121            |
| Equities              | SEVEN & I HOLDINGS NPV                        | 151,635    | 1,699,247            |
| Equities              | SGS SA CHF0.04 (REGD)                         | 15,184     | 1,168,991            |
| Equities              | SHELL PLC ORD EUR0.07                         | 827,357    | 23,414,978           |
| Equities              | SHIONOGI & CO LTD NPV                         | 260,505    | 3,031,281            |
| Equities              | SIAM CEMENT CO THB1(ALIEN)                    | 132,674    | 472,660              |
| Equities              | SIEMENS AG NPV(REGD)                          | 68,545     | 12,155,387           |
| Equities              | SINGAPORE AIRLINES NPV                        | 1,264,098  | 4,947,397            |
| Equities              | SINGAPORE TECHNOLOGIES ENGINEERING            | 430,555    | 1,685,096            |
| Equities              | SINGAPORE TELECOMMUNICATIONS NEW COM STK      | 960,161    | 1,898,298            |
| Equities              | SNAM NPV                                      | 418,449    | 1,679,164            |
| Equities              | SOFTBANK CORP NPV                             | 4,517,952  | 4,877,977            |
| Equities              | SOUTHERN CO COM STK                           | 32,294     | 2,300,549            |
| Equities              | SSE PLC ORD GBP0.50                           | 271,851    | 4,333,305            |
| Equities              | ST JAMES'S PLACE ORD GBP0.15                  | 1,496,856  | 14,624,283           |
| Equities              | STANDARD CHARTERED PLC SHS                    | 1,120,832  | 12,771,881           |
| Equities              | STCB - TRANSITION CSUF STCB                   | 393,446    | 276,944              |
| Equities              | SUN HUNG KAI PROP NPV                         | 134,666    | 990,978              |
| Equities              | SUNTORY BEVERAGE & NPV                        | 181,684    | 4,657,435            |
| Equities              | SWISS LIFE HOLDINGS AG                        | 3,840      | 2,700,126            |
| Equities              | SWISSCOM AG CHF1(REGD)                        | 9,480      | 4,229,507            |
| Equities              | TAIWAN MOBILE CO TWD10                        | 1,553,490  | 4,223,003            |
| Equities              | TAYLOR WIMPEY PLC ORD GBP0.01                 | 4,280,058  | 4,626,743            |
| Equities              | TCC GROUP HOLDINGS CO LTD                     | 1,419,661  | 1,061,695            |
| Equities              | TELENOR ASA ORD NOK6                          | 819,259    | 9,067,664            |
| Equities              | TELIA COMPANY AB NPV                          | 909,264    | 2,544,957            |
| Equities              | TELSTRA GROUP LTD NPV                         | 2,333,704  | 4,743,275            |
| Equities              | TELUS CORPORATION COM NPV(NON CANADIAN)       | 75,851     | 842,738              |
| Equities              | TERNA SPA ORD EUR0.22                         | 275,438    | 1,927,968            |
| Equities              | TESCO ORD GBP0.0633333                        | 5,088,612  | 16,909,458           |
| Equities              | THOMSON REUTERS CORPORATION                   | 19,533     | 2,611,077            |
| Equities              | TORONTO-DOMINION COM NPV                      | 31,139     | 1,445,389            |
| Equities              | TOTALENERGIES SE                              | 190,247    | 9,498,677            |
| Equities              | TOYOTA MOTOR CORP NPV                         | 145,906    | 1,977,477            |
| Equities              | TRAVELERS COS INC COM STK                     | 14,990     | 3,071,280            |
| Equities              | TRAVIS PERKINS PLC ORD GBP0.11205105          | 1,259,092  | 6,925,006            |
| Equities              | TRYG A/S DKK5                                 | 92,832     | 1,708,809            |
| Equities              | TW COOPERATIVE FIN TWD10                      | 3,086,193  | 1,731,910            |
| Equities              | UNILEVER PLC ORD GBP 0.031111                 | 283,071    | 13,038,747           |
| Equities              | UNI-PRESIDENT ENTERPRISES CORP TWD10 1216     | 2,341,998  | 4,399,157            |
| Equities              | UNITED UTILITIES GROUP ORD GBP0.05            | 123,378    | 1,244,267            |
| Equities              | UPAD - UK EQUITY INDEX (OFC)                  | 39,657,044 | 69,455,743           |
| Equities              | UPM-KYMMENE CORP NPV                          | 428,257    | 8,852,450            |
| Equities              | UTD O/S BANK NPV                              | 81,527     | 1,789,941            |
| Equities              | VERIZON COMMUNICATIONS COM                    | 227,546    | 7,996,503            |
| Equities              | VINCI EUR2.50                                 | 134,495    | 13,090,249           |
| Equities              | VODAFONE GROUP ORD USD0.2095238               | 25,695,275 | 18,731,855           |
| Equities              | WALMART INC COM                               | 38,781     | 2,637,679            |
| Equities              | WASTE CONNECTIONS INC COM                     | 16,033     | 2,424,545            |
| Equities              | WASTE MGMT INC DEL COM STK                    | 15,399     | 2,761,977            |
| Equities              | WEC ENERGY GROUP INC COM                      | 31,629     | 2,670,485            |
| Equities              | WESFARMERS LTD NPV                            | 48,547     | 1,687,740            |
| Equities              | WILLIS TOWERS WATSON PLC COM USD0.000115      | 10,832     | 2,836,083            |
| Equities              | WOLTERS KLUWER EUR0.12                        | 19,511     | 2,343,931            |
| Equities              | WOOLWORTHS GRP LTD NPV                        | 61,622     | 879,111              |
| Equities              | WORLD EM MKTS EQTY IND (OFC)                  | 7,496,609  | 12,508,991           |
| Equities              | WPP PLC ORD GBP0.10                           | 1,591,987  | 9,252,628            |
| Equities              | XCEL ENERGY INC COM                           | 34,286     | 1,880,384            |
| Equities              | YAKULT HONSHA CO NPV                          | 201,563    | 2,979,814            |
| Equities              | YUANTA FINL HOLDS TWD10                       | 2,643,700  | 2,063,457            |
| Equities              | ZURICH INSURANCE GROUP AG CHF0.10             | 5,644      | 3,039,481            |
| <b>Total Equities</b> |                                               |            | <b>1,902,267,895</b> |
| Fixed Income          | BAILLIE GIFFORD BD BG INVESTMNT GRADE BDC ACC | 16,805,977 | 38,536,106           |
| Fixed Income          | CCAU - AAA-AA- ACPBDASI(OFC)                  | 19,067,910 | 17,963,917           |
| Fixed Income          | TSY 2046 I/L STOCK DUE 22/03/2046             | 24,260,000 | 25,084,494           |

|                                  |                                                                           |            |                    |
|----------------------------------|---------------------------------------------------------------------------|------------|--------------------|
| Fixed Income                     | TSY INFL IX N/B 1% TIPS 02-15-2048                                        | 11,850,000 | 9,084,069          |
| Fixed Income                     | UK(GOVERNMENT OF) 0.125% I/L 22/03/2058                                   | 25,830,000 | 22,043,144         |
| Fixed Income                     | UK(GOVERNMENT OF) 0.25% I/L 22/03/2052                                    | 25,520,000 | 25,869,064         |
| Fixed Income                     | UK(GOVT OF) 0.75% I/L STK 22/11/2047                                      | 21,842,000 | 32,012,169         |
| Fixed Income                     | UK(GOVT OF) 1.625% SNR 22/10/54 GBP1000                                   | 18,400,000 | 8,557,840          |
| Fixed Income                     | UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP                                    | 18,000,000 | 14,229,000         |
| Fixed Income                     | UK(GOVT OF) 4% BDS 22/10/2063 GBP1000                                     | 10,820,000 | 8,645,180          |
| Fixed Income                     | UK(GOVT OF) 4.25% SNR 07/12/49 GBP1000                                    | 10,710,000 | 9,222,381          |
| Fixed Income                     | UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000                                   | 3,600,000  | 3,114,720          |
| Fixed Income                     | UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP                                    | 31,000,000 | 25,921,020         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP                                    | 12,500,000 | 10,603,869         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP                                    | 37,070,000 | 30,170,127         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP                                    | 22,000,000 | 23,653,130         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP                                    | 16,310,000 | 14,972,204         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP                                    | 19,470,000 | 22,430,297         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP                                    | 39,300,000 | 50,293,175         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP                                    | 18,690,000 | 18,427,217         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP                                    | 26,100,000 | 20,352,541         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP                                    | 33,900,000 | 51,354,639         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP                                    | 17,640,000 | 29,719,838         |
| Fixed Income                     | UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP                                    | 29,170,000 | 24,393,085         |
| Fixed Income                     | UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)   | 23,120,000 | 17,623,044         |
| Fixed Income                     | UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI               | 6,660,000  | 4,779,216          |
| Fixed Income                     | UNITED STATES OF AMER TREAS BONDS 0.625% TIPS INFL IDX 02-15-2043 USD1000 | 7,590,000  | 6,246,167          |
| Fixed Income                     | UNITED STATES OF AMER TREAS BONDS 0.75% 02-15-2042                        | 7,500,000  | 6,560,897          |
| Fixed Income                     | UNITED STATES OF AMER TREAS BONDS 1.5% 02-15-2053                         | 2,850,000  | 1,962,745          |
| Fixed Income                     | UNITED STATES TREAS BDS 0.125% 02-15-2051                                 | 15,169,200 | 8,240,003          |
| Fixed Income                     | UNITED STATES TREAS BDS TSY INFL IX N/B 02-15-2046                        | 16,700,000 | 13,677,246         |
| <b>Total Fixed Income</b>        |                                                                           |            | <b>595,742,544</b> |
| Real Estate                      | ABRDN LIFE AND PEN ABRDN LIFE PLL POOLEDPROPE                             | 8,620,477  | 8,741,164          |
| Real Estate                      | BLACKROCK UK FD                                                           | 615,139    | 24,517,841         |
| Real Estate                      | HERMES INVEST MNGM HERMES PROPERTY UNIT TRUST                             | 2,382,199  | 14,636,231         |
| Real Estate                      | INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP                       | 17,697     | 30,228,356         |
| Real Estate                      | LEGAL AND GENERAL MANAGED PROPERTY FUND                                   | 156,382    | 9,889,238          |
| Real Estate                      | MAYFAIR CAP PPTY (MCPUT)                                                  | 11,806     | 13,434,809         |
| Real Estate                      | METRO PPTY UNIT TR                                                        | 7,747      | 2,502,885          |
| Real Estate                      | MULTI-LET INDL PROPERTY UNIT TRUST                                        | 6,315      | 10,153,434         |
| Real Estate                      | OCHF (OCTOPUS HEALTHCARE FUND)                                            | 5,935      | 7,745,984          |
| Real Estate                      | SCHRODER INV MGMT FUT WORKPLACE PPTY UT                                   | 4,085      | 2,928,871          |
| Real Estate                      | SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC                   | 431,947    | 16,871,842         |
| Real Estate                      | SCHRODERS LOCAL RETAIL FUND                                               | 6,384      | 6,405,784          |
| Real Estate                      | UNITE UK STUDENT ACCOMADATI                                               | 6,594,360  | 10,221,258         |
| <b>Total Real Estate</b>         |                                                                           |            | <b>158,277,696</b> |
| Venture Capital and Partnerships | ALCENTRA EUROPEAN DIRECT LENDING FUND III (GBP) SCSP                      |            | 11,085,857         |
| Venture Capital and Partnerships | ALINDA INFRASTRUCTURE PARALLEL FUND III,LP                                |            | 4,820,930          |
| Venture Capital and Partnerships | ALINDA INFRASTRUCTURE PARALLEL FUND III,LP A                              |            | 3,030,133          |
| Venture Capital and Partnerships | ANCALA MIDSTREAM PARTNERS II LP                                           |            | 3,169,705          |
| Venture Capital and Partnerships | ANCALA RENEWABLES II LP                                                   |            | 4,804,214          |
| Venture Capital and Partnerships | ANCALA UTILITIES I LP                                                     |            | 10,315,033         |
| Venture Capital and Partnerships | ARDIAN INFRASTRUCTURE TSH FUND                                            |            | 6,046,726          |
| Venture Capital and Partnerships | BARINGS GLOBAL PRIVATE LOAN FUND 3                                        |            | 12,880,761         |
| Venture Capital and Partnerships | BOLSOVER INFRASTRUCTURE INVESTMENTS LP                                    |            | 4,714,955          |
| Venture Capital and Partnerships | BOULEVARD DIGITAL CO-INVESTMENT A, L.P.                                   |            | 5,726,592          |
| Venture Capital and Partnerships | BRIDGES PROPERTY ALTERNATIVES FUND V UNIT TRUST - GBP                     |            | 5,258,912          |
| Venture Capital and Partnerships | BROOKFIELD AMERICAS INFRASTRUCTURE FUND LP                                |            | 1,139,352          |
| Venture Capital and Partnerships | CORAL PROJECT INVESTMENTS LP                                              |            | 3,503,242          |
| Venture Capital and Partnerships | CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR                           |            | 14,737,347         |
| Venture Capital and Partnerships | CORE INFRASTRUCTURE FUND PRIME SCSP SICAV-RAIF                            |            | 8,313,685          |
| Venture Capital and Partnerships | CUSTOMISED INFRASTRUCTURE STRATEGIES (CAYMAN) LP                          |            | 6,567,906          |
| Venture Capital and Partnerships | CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SCSP    |            | 21,278,265         |
| Venture Capital and Partnerships | DALMORE CAPITAL 3 LP                                                      |            | 10,465,887         |
| Venture Capital and Partnerships | Dalmore Capital Fund 3 LP (2)                                             |            | 13,610,614         |
| Venture Capital and Partnerships | DALMORE CAPITAL FUND 4 LP                                                 |            | 10,167,161         |
| Venture Capital and Partnerships | DALMORE CAPITAL FUND LP                                                   |            | 7,326,866          |
| Venture Capital and Partnerships | DALMORE CAPITAL FUND LP NOV19 - GBP                                       |            | 3,334,599          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENT 18 LP                                   |            | 6,421,117          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENT 20 LP                                   |            | 7,792,720          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENT LP                                      |            | 12,604,039         |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 15 LP                                  |            | 3,131,784          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 23 LP                                  |            | 5,441,335          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 32 LP(GBP)                             |            | 6,799,182          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 35 LP                                  |            | 6,626,831          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 38 LP                                  |            | 7,843,829          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 44 LP                                  |            | 4,981,160          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 45 LP                                  |            | 5,140,546          |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS 48 LP-GBP                              |            | 823,817            |
| Venture Capital and Partnerships | DALMORE INFRASTRUCTURE INVESTMENTS III LP                                 |            | 9,767,371          |
| Venture Capital and Partnerships | EQUITIX FUND I, LP                                                        |            | 6,547,146          |
| Venture Capital and Partnerships | EQUITIX FUND II, LP                                                       |            | 9,046,458          |

|                                               |                                                                 |                    |
|-----------------------------------------------|-----------------------------------------------------------------|--------------------|
| Venture Capital and Partnerships              | EQUITIX FUND V LP (GBP)                                         | 3,544,325          |
| Venture Capital and Partnerships              | EQUITIX MA 10 LP                                                | 2,410,952          |
| Venture Capital and Partnerships              | EQUITIX MA 12 LP                                                | 50,257             |
| Venture Capital and Partnerships              | EQUITIX MA 2 LP                                                 | 3,717,410          |
| Venture Capital and Partnerships              | EQUITIX MA 2 LP DEC 2020                                        | 1,784,357          |
| Venture Capital and Partnerships              | EQUITIX MA 21 LP                                                | 10,391,231         |
| Venture Capital and Partnerships              | EQUITIX MA 21 LP - ANEMOI TOPCO LIMITED                         | 7,280,392          |
| Venture Capital and Partnerships              | Equitix MA 21 LP -Beatrice                                      | 9,578,380          |
| Venture Capital and Partnerships              | Equitix MA 21 LP Viridor                                        | 9,270,857          |
| Venture Capital and Partnerships              | Equitix MA 21 LP_Hornsea                                        | 14,434,211         |
| Venture Capital and Partnerships              | EUROPEAN MIDDLE MARKET PRIVATE DEBT FUNDI SCSP                  | 5,495,022          |
| Venture Capital and Partnerships              | EUROPEAN STRATEGIC PARTNERS 2004 B                              | 17,517             |
| Venture Capital and Partnerships              | EUROPEAN STRATEGIC PARTNERS 2006 B                              | 119,497            |
| Venture Capital and Partnerships              | EUROPEAN STRATEGIC PTNRS 2008 B                                 | 191,400            |
| Venture Capital and Partnerships              | GAIA LP                                                         | 10,322,324         |
| Venture Capital and Partnerships              | GCM GROSVENOR CIS II OFFSHORE FEEDER FUND LP                    | 31,294,711         |
| Venture Capital and Partnerships              | GIP AQUARIUS FUND, SCSP (USD)                                   | 10,286,594         |
| Venture Capital and Partnerships              | GLOBAL INFRASTRUCTURE PARTNERS III-A/B, LP                      | 7,907,917          |
| Venture Capital and Partnerships              | GREENCOAT SOLAR II LP (GBP)                                     | 5,692,937          |
| Venture Capital and Partnerships              | GRESHAM HOUSE FOREST CARBON (NZ) LP                             | 9,946,837          |
| Venture Capital and Partnerships              | Gresham House Wind Energy LP-GBP                                | 2,900,000          |
| Venture Capital and Partnerships              | HARBERT POWER FUND V                                            | 845,812            |
| Venture Capital and Partnerships              | HARBERT POWER FUND V (AIV) LLC                                  | 961,839            |
| Venture Capital and Partnerships              | HOUSING FUND FOR SCOTLAND                                       | 25,301,785         |
| Venture Capital and Partnerships              | INFRACAPITAL GREENFIELD PARTNERS I LP(GBP)                      | 3,456,037          |
| Venture Capital and Partnerships              | INNISFREE PFI CONTINUATION FUND                                 | 17,163,972         |
| Venture Capital and Partnerships              | INNISFREE PFI SECONDARY 2 LP (GBP)                              | 4,152,653          |
| Venture Capital and Partnerships              | INNISFREE PFI SECONDARY FUND                                    | 8,291,106          |
| Venture Capital and Partnerships              | INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP                       | 27,191,240         |
| Venture Capital and Partnerships              | IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP                          | 16,411,193         |
| Venture Capital and Partnerships              | KKR Byzantium Infrastructure Co-Invest II LP                    | 1,740,607          |
| Venture Capital and Partnerships              | KKR GLOBAL INFRASTRUCTURE INVESTORS III EEA USD SCSP            | 3,347,335          |
| Venture Capital and Partnerships              | LOGISTICS PARTNERS CO-INVESTMENT A, LP                          | 7,994,888          |
| Venture Capital and Partnerships              | MACQUARIE EUROPEAN INFRASTRUCTURE FUND 6SCSP                    | 7,174,761          |
| Venture Capital and Partnerships              | MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P. | 3,949,175          |
| Venture Capital and Partnerships              | MANVERS INFRASTRUCTURE INVESTMENTS LP                           | 5,998,490          |
| Venture Capital and Partnerships              | MCF SENIOR DEBT FUND 2019-I LP                                  | 10,222,165         |
| Venture Capital and Partnerships              | MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR                         | 9,549,829          |
| Venture Capital and Partnerships              | MERIDIAM INFRASTRUCTURE EUROPE II (SCA) SICAR                   | 6,070,557          |
| Venture Capital and Partnerships              | MERIDIAM INFRASTRUCTURE NORTH AMERICA FDII (DOMESTIC), LP       | 9,936,929          |
| Venture Capital and Partnerships              | PPP EQUITY PIP LP                                               | 2,940,268          |
| Venture Capital and Partnerships              | RESONANCE BRITISH WIND ENERGY INCOME LIMITED                    | 2,701,605          |
| Venture Capital and Partnerships              | RESONANCE BRITISH WIND ENERGY INCOME LP                         | 2,671,169          |
| Venture Capital and Partnerships              | SL CAPITAL ESF I LP                                             | 603,511            |
| Venture Capital and Partnerships              | UK GAS DISTRIBUTION SIDECAR LP                                  | 12,112,640         |
| Venture Capital and Partnerships              | WATERLOO PLACE (1) LP                                           | 4,635,861          |
| Venture Capital and Partnerships              | WATERLOO PLACE (2) LP                                           | 2,269,900          |
| Venture Capital and Partnerships              | WILSHIRE ASIA PRIVATE MARKETS FUND VIII LP                      | 24,044             |
| Venture Capital and Partnerships              | WILSHIRE EUROPEAN PRIVATE MARKETS FUND VIII LP                  | 384,100            |
| Venture Capital and Partnerships              | WILSHIRE GLOBAL PRIVATE MARKETS FUND IX LP                      | 7,288,427          |
| Venture Capital and Partnerships              | WILSHIRE PRIVATE MARKETS LP                                     | 1,463,567          |
| Venture Capital and Partnerships              | WILSHIRE US PRIVATE MARKETS FUND VII LP                         | 514,358            |
| Venture Capital and Partnerships              | WILSHIRE US PRIVATE MARKETS FUND VIII LP                        | 1,539,162          |
| <b>Total Venture Capital and Partnerships</b> |                                                                 | <b>620,812,192</b> |