

Falkirk Council Pension Fund - list of investments held as at 31/03/2026 (excluding cash)

Asset category	Description	Holdings	Market Value
Equities	ABBVIE INC COM USD0.01	84,282	13,900,424
Equities	ACS ACTIVIDADES CO EURO.5	70,114	6,420,190
Equities	ADVANCED INFO SERV THB1(ALIEN)	764,570	6,557,365
Equities	AIR LIQUIDE(L') EUR5.50	15,715	2,442,986
Equities	ALLIANT ENERGY CORP COM	50,993	2,774,897
Equities	ALTRIA GROUP INC COM	172,983	8,656,363
Equities	AMCOR PLC CDI 1:1	147,889	4,323,627
Equities	AMCOR PLC COM USD0.01	125,070	3,770,025
Equities	AMDOCS ORD GBP0.01	69,450	3,436,950
Equities	AMER ELEC PWR CO INC COM	28,009	2,784,120
Equities	AMEREN CORP COM	36,981	3,082,544
Equities	AMERICAN WTR WKS CO INC NEW COM	13,847	1,429,012
Equities	AMRIZE AG USD0.01	34,326	1,410,434
Equities	ANA HOLDINGS INC NPV	198,532	2,653,503
Equities	ANGLO AMERICAN ORD USD0.623855311355311	487,654	15,502,521
Equities	AON PLC	7,670	1,877,396
Equities	ARES CAP CORP COM	112,553	1,538,033
Equities	ASSOC BRIT FOODS ORD GBP0.0568	518,593	9,731,398
Equities	ASTRAZENECA PLC DI	136,403	20,037,601
Equities	AT&T INC COM	250,483	5,506,560
Equities	ATMOS ENERGY CORP COM	22,746	3,186,199
Equities	AURIZON HOLDINGS NPV	1,863,564	3,842,518
Equities	AVIVA ORD GBP0.328947368	2,448,721	14,702,121
Equities	B&M EURO VAL RE PL ORD GBP0.1	1,457,761	2,456,327
Equities	BANK OF CHINA LTD 'H' CNY1	5,343,268	2,568,563
Equities	BANK OF COMMUNICATIONS CO 'H'	3,368,875	2,293,952
Equities	BANK OF MONTREAL COM NPV	20,798	2,129,399
Equities	BARCLAYS PLC ORD GBP0.25	2,459,598	9,578,904
Equities	BARRY CALLEBAUT AG CHF62.2000 (REGD)	2,122	2,773,551
Equities	BASF - ORD SHS COMSTK	79,936	3,659,785
Equities	BAYERISCHE MOTOREN WERKE A G COM	76,929	5,242,839
Equities	BCE INC COM NPV	226,227	4,314,794
Equities	BECTON DICKINSON & CO COM	8,146	971,256
Equities	BEIERSDORF AG NPV	13,403	896,808
Equities	BELLWAY GBP0.125	538,250	9,925,330
Equities	BK OF NOVA SCOTIA COM NPV	25,364	1,329,593
Equities	BOC HONG KONG HLDG NPV	1,097,397	4,542,912
Equities	BOUYGUES EUR1	336,838	14,541,787
Equities	BP ORD USD0.25	3,979,080	24,125,162
Equities	BRAMBLES LTD NPV	250,995	2,946,149
Equities	BRIDGESTONE CORP NPV	196,206	3,055,431
Equities	BRITISH AMERICAN TOBACCO ORD GBP0.25	653,116	28,547,700
Equities	BRITISH LAND CO ORD GBP0.25	3,344,595	11,886,691
Equities	BT GROUP ORD GBP0.05	7,814,682	16,449,906
Equities	BUNZL PLC ORD GBP0.32142857	141,249	3,186,577
Equities	BURBERRY GROUP ORD GBP0.0005	742,042	8,073,417
Equities	CANADIAN IMP BANK COM NPV	33,715	2,415,343
Equities	CANON INC NPV	261,889	5,438,960
Equities	CAPITALAND INTEGRATED COMMERCIAL TRUST	22,959	30,903
Equities	CAPITALAND INVESTMENT LTD NPV	738,809	1,181,177
Equities	CARLSBERG SER'B'DKK20	15,503	1,455,984
Equities	CATHAY FINL HLDG TWD10	1,405,282	2,343,312
Equities	CDN NATL RAILWAYS COM NPV	55,447	4,313,889
Equities	CENTRICA ORD GBP0.061728395	1,165,039	2,475,708
Equities	CHINA MOBILE LTD NPV	1,474,564	11,288,633
Equities	CHUBB LTD ORD CHF24.15	11,576	2,861,125
Equities	CHUNGHWA TELECOM TWD10	477,078	1,505,055
Equities	CK HUTCHISON HLDGS HKD1	1,009,687	5,820,494
Equities	CLP HOLDINGS LTD NPV	164,526	1,169,630
Equities	CME GROUP INC COM STK	9,616	2,153,701
Equities	CMS ENERGY CORP COM	37,013	2,177,499
Equities	COCA COLA CO COM	33,619	1,938,822
Equities	COCA-COLA EUROPACIFIC PARTNERS	43,529	2,992,928
Equities	COLES GROUP LTD	504,345	5,752,295
Equities	COLGATE-PALMOLIVE CO COM	20,061	1,296,579
Equities	COMCAST CORP NEW-CL A	39,488	859,711
Equities	COMPAL ELECTRONIC TWD10	2,023,000	1,293,201
Equities	CONS EDISON INC COM	24,053	2,064,395
Equities	COSTCO WHOLESALE CORP NEW COM	3,396	2,566,069
Equities	CP ALL PCL THB1(ALIEN)	989,780	1,035,508
Equities	CTBC FINANCIAL HOLDING CO COM STK 2891	2,688,971	3,272,011
Equities	DAIMLER TRUCK HLD NPV	119,578	4,332,785
Equities	DANONE EURO.25	18,243	1,100,472
Equities	DBS GROUP HLDGS NPV	105,809	3,538,740
Equities	DEUTSCHE POST AG NPV(REGD)	339,527	13,275,449
Equities	DEUTSCHE TELEKOM NPV(REGD)	199,473	5,568,482
Equities	DIAGEO PLC ORD GBP0.28 101/108	895,446	12,500,426
Equities	DOMINION ENERGY INC COM STK NPV	20,460	959,154
Equities	DTE ENERGY CO COM	19,872	2,203,445
Equities	DUKE ENERGY CORP NEW COM NEW COM NEW	18,996	1,886,203
Equities	E.ON SE NPV	130,993	2,170,043
Equities	EAST JAPAN RAILWAY CO NPV	66,948	1,156,796
Equities	EASYJET ORD GBP0.27285714	1,811,064	6,286,203
Equities	EFFAGE EUR4	39,816	4,562,551
Equities	EMERA INC COM NPV	44,931	1,760,557
Equities	EMPIRE CO CLASS'A'N/VTG COM NPV	127,195	3,444,050
Equities	ENAGAS SA EUR1.50	298,395	4,468,731
Equities	ENBRIDGE INC COM NPV	60,006	2,458,851
Equities	ENDEAVOUR GROUP LT NPV	1,335,903	2,261,901
Equities	ENI SPA EUR1	280,840	6,097,716
Equities	EPAA - EUR(EX UK) EQTY IND(OFC)	11,873,091	27,565,281
Equities	EQUINOR ASA NOK2.50	247,076	8,086,226

Equities	ESSITY AB SER'B'NPV	332,086	6,421,109
Equities	EVERGY INC COM NPV	33,442	2,077,476
Equities	EVERSOURCE ENERGY COM	32,142	1,688,631
Equities	EXELON CORP COM	195,209	7,256,498
Equities	EXXON MOBIL CORP COM	104,483	13,442,468
Equities	FAR EASTERN NEW CENTURY CORP TWD10	4,748,772	2,962,432
Equities	FAR EASTONE TELECO TWD10	865,827	1,887,374
Equities	FIRST FINL HLDG CO TWD10	3,169,123	2,119,823
Equities	FORTIS INC COM NPV	45,512	1,919,341
Equities	FORTUM OYJ EUR3.40	316,017	6,041,428
Equities	FUBON FINANCIAL HL TWD10	1,135,971	2,317,272
Equities	GALLAGHER ARTHUR J & CO COM	10,145	1,666,189
Equities	GEA GROUP AG NPV	66,933	3,579,098
Equities	GENERAL DYNAMICS CORP COM	9,982	2,598,030
Equities	GENERAL MILLS INC COM	95,639	2,699,388
Equities	GEORGE WESTON COM NPV	52,614	2,809,797
Equities	GIVAUDAN SA CHF10	559	1,415,909
Equities	GPCE - RAFIGLBL REDCARBPWAY IDXFD0FC	78,761,090	227,970,826
Equities	GPE BRUXELLES LAM NPV	22,890	1,554,992
Equities	GREAT WEST LIFECO COM NPV	55,660	1,970,453
Equities	GSK PLC ORD GBP0.3125	1,336,566	27,586,722
Equities	HANKYU HANSHIN HOLDINGS INC NPV	47,776	1,036,628
Equities	HAYS PLC ORD GBP0.01	11,268,617	3,754,703
Equities	HEINEKEN NV EUR1.60	20,384	1,180,823
Equities	HELVETIA BALOISE HOLDING AG	12,606	2,443,536
Equities	HENKEL AG & CO KGAA NON-VTG PRF NPV	15,148	877,507
Equities	HERSHEY COMPANY COM STK USD1	13,690	2,158,196
Equities	HKT TRUST AND HKT HKD0.0005 SHARE STAPLED	1,203,101	1,422,002
Equities	HOLCIM LTD CHF2 (REGD)	34,326	2,103,017
Equities	HONG KONG & CHINA GAS HKD0.25	2,275,088	1,562,368
Equities	HORMEL FOODS CORP COM	43,722	750,969
Equities	HSBC HLDGS ORD USD0.50(UK REG)	873,738	10,673,583
Equities	HUA NAN FINANCIAL TWD10	2,858,749	2,251,259
Equities	HULIC COMPANY LTD	221,382	1,930,571
Equities	HYDRO ONE LTD COM NPV	80,437	2,511,045
Equities	IBERDROLA SA EUR0.75	154,980	2,673,712
Equities	IMPERIAL BRANDS PLC GBP0.10	757,331	23,151,609
Equities	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	5,181,862	3,438,245
Equities	INGREDION INC COM	30,061	2,568,190
Equities	INTACT FINL CORP COM NPV	15,286	2,093,827
Equities	INTERNATIONAL BUSINESS MACHS CORP COM	55,059	10,120,383
Equities	INVESTOR AB SER'B'NPV	103,153	2,909,276
Equities	ITOCHU CORP NPV	344,550	3,242,802
Equities	ITV ORD GBP0.10	16,046,476	12,042,880
Equities	JAPAN POST HOLD CO NPV	275,668	2,350,757
Equities	JAPAN TOBACCO INC NPV	251,564	7,218,651
Equities	JD SPORTS FASHION ORD GBP0.0005	11,154,759	7,881,953
Equities	JET2 PLC	627,487	6,977,655
Equities	JOHNSON & JOHNSON COM USD1	13,980	2,591,394
Equities	JOHNSON MATTHEY	590,828	11,208,007
Equities	JPAA - JAPAN EQTY INDEX (OFC)	6,929,039	15,169,261
Equities	KAO CORP NPV	57,084	1,681,022
Equities	KASIKORNBANK PLC THB10 (ALIEN MKT)	782,199	3,435,215
Equities	KDDI CORP NPV	379,490	4,926,503
Equities	KERRY GROUP 'A'ORD EUR0.125	21,435	1,281,036
Equities	KEURIG DR PEPPER INC COM	183,143	3,656,749
Equities	KGI FINANCIAL HOLDING CO LTD TWD10	3,831,226	1,749,362
Equities	KIA CORP	92,407	6,643,025
Equities	KIMBERLY-CLARK CORP COM	40,294	2,947,722
Equities	KINGFISHER ORD GBP0.157142857	3,188,872	9,050,019
Equities	KINTETSU GROUP HOLDINGS CO LTD NPV	117,264	1,799,831
Equities	KIRIN HOLDINGS CO NPV	437,618	5,267,052
Equities	KOMATSU NPV	346,678	9,936,388
Equities	KON AHOLD DELHAIZE EUR0.01	171,890	6,051,036
Equities	KONE CORPORATION NPV ORD 'B'	38,089	1,823,070
Equities	KONINKLUKE KPN	502,111	2,107,144
Equities	KRUNG THAI BK PUB THB5.15 (POST RECON)	5,365,802	4,318,232
Equities	KT CORPORATION KRW5000	88,362	2,642,390
Equities	KT&G CORPORATION KRW5000 033780	25,554	2,014,171
Equities	KYOCERA CORP NPV	169,900	1,925,823
Equities	LAND SECURITIES GP ORD GBP0.106666666	1,924,707	10,643,630
Equities	LEGAL & GENERAL GP ORD GBP0.025	2,202,621	5,425,056
Equities	LINDE PLC	6,980	2,624,103
Equities	LINK REAL ESTATE INVESTMENT TRUST UNITS	214,299	746,605
Equities	LOBLAWS COS LTD COM NPV	83,348	2,872,301
Equities	LOCKHEED MARTIN CORP COM	59,162	27,115,277
Equities	LOEWS CORP COM	28,659	2,319,755
Equities	L'OREAL EUR0.20	5,469	1,669,362
Equities	M&G PLC ORD GBP0.05	4,680,041	12,729,712
Equities	MAGNUM ICE CREAM C ORD EUR3.50 (DI)	56,613	628,700
Equities	MALAYAN BKG BERHAD NPV	724,171	1,540,727
Equities	MARSH	14,562	1,915,355
Equities	MAXIS BHD MYR0.10	1,693,749	1,141,978
Equities	MC DONALDS CORP COM	10,225	2,409,818
Equities	MEDTRONIC PLC COMMON STOCK STOCK	22,095	1,451,832
Equities	MEGA FINANCIAL HD TWD10	2,236,272	2,039,540
Equities	MEIJI HOLDINGS CO NPV	273,070	5,022,961
Equities	MERCEDES-BENZ GROUP AG	81,987	3,752,971
Equities	MERCK & CO INC NEW COM	170,708	15,571,747
Equities	MERCK KGAA NPV	12,879	1,210,811
Equities	METRO INC COM NPV	107,302	5,549,605
Equities	MITSUBISHI HC CAP. NPV	332,570	2,220,917
Equities	MONDELEZ INTL INC COM	95,211	4,161,645
Equities	MONDI PLC ORD EUR0.22	1,464,498	12,354,505

Equities	MTR CORP HKD1	353,162	1,092,394
Equities	NATIONAL GRID ORD GBP0.12431289	122,562	1,555,925
Equities	NATL BK OF CANADA COM NPV	26,176	2,560,404
Equities	NATWEST GROUP PLC ORD GBP1.0769	1,230,566	6,807,491
Equities	NESTLE SA	18,617	1,377,773
Equities	NISOURCE INC COM	42,385	1,499,722
Equities	NOVARTIS AG CHF0.49 (REGD)	160,331	18,286,944
Equities	NPAB - N AMERICA EQUITY INDEX (OFC)	21,100,011	74,466,790
Equities	NTT INC NPV	13,601,072	10,191,468
Equities	ONO PHARMACEUTICAL NPV	378,729	4,532,104
Equities	ORANGE EUR4	461,760	7,131,117
Equities	ORKLA ASA NOK1.25	197,141	1,867,756
Equities	OSAKA GAS CO LTD NPV	95,963	2,918,795
Equities	OTSUKA HOLDINGS CO LTD	77,066	4,044,466
Equities	OVERSEA-CHINESE BANKING CORPORATION SGDO.5	164,596	2,125,510
Equities	PAGEGROUP PLC ORD GBP0.01	2,983,785	4,117,623
Equities	PEGATRON CORP TWD10	1,272,961	2,300,813
Equities	PEMBINA PIPELINE CORPORATION COMMON STOCK	103,831	3,513,294
Equities	PENNON GROUP ORD GBP0.6105	2,649,527	14,029,245
Equities	PEPSICO INC COM	15,906	1,873,089
Equities	PERNOD RICARD NPV EUR 1.55	12,780	717,105
Equities	PFIZER INC COM	257,157	5,475,823
Equities	PHILIP MORRIS INTL COM STK NPV	75,296	9,440,691
Equities	PICTET GLOBAL ENVIR OPPS Z GBP ACC	547,813	185,325,011
Equities	POU CHEN TWD10	3,295,123	2,211,920
Equities	POWER ASSETS HLDGS NPV	165,621	977,975
Equities	POWER CORP CANADA SUB-VTG NPV	84,317	3,068,344
Equities	PPAB - ASIAPACE XJAPDEVEQTY OFC	3,186,146	7,113,071
Equities	PPL CORP COM ISIN US69351T1060	64,440	1,866,693
Equities	PROCTER & GAMBLE COM NPV	15,797	1,730,279
Equities	PRUDENTIAL PLC GBP0.05	1,102,833	11,447,407
Equities	PTT PUBLIC COMPANY THB1(ALIEN)	4,035,156	3,247,369
Equities	PUB SERVICE ENTERPRISE GROUP INC COM	40,641	2,494,797
Equities	PUBLIC BK BHD NPV	1,681,521	1,473,854
Equities	QUEST DIAGNOSTICS INC COM	35,472	5,271,708
Equities	REALTY INCOME CORP COM	40,986	1,901,511
Equities	RECKITT BENCKISER GROUP PLC ORD GBP	235,653	11,990,025
Equities	REDEIA CORPORACION SA	312,613	3,976,951
Equities	RELX PLC	62,559	1,548,961
Equities	REPUBLIC SVCS INC COM	15,182	2,521,545
Equities	RESTAURANT BRANDS INTERN-W/I COMMON STOCK	34,348	1,921,295
Equities	REYNOLDS CONSUMER PRODS INC COM	158,579	2,546,980
Equities	RIO TINTO ORD GBP0.10	278,765	19,357,442
Equities	ROCHE HLDGS AG CHF0.001	39,883	11,844,742
Equities	ROGERS COMMS INC CLASS'B'COM CAD1.62478	38,326	1,114,181
Equities	ROYAL BK OF CANADA COM NPV	21,309	2,603,889
Equities	SAINSBURY(J) ORD GBP0.28571428	6,081,257	20,615,461
Equities	SAMPO OYJ/SH CL COMMON STOCK	167,410	1,346,001
Equities	SANOFI EUR2	100,115	7,235,883
Equities	SAPUTO INC COM NPV	68,305	1,613,061
Equities	SCHINDLER-HLDG AG CHF0.10 (PTG CERT)	10,351	2,543,691
Equities	SECOM CO NPV	156,610	4,505,882
Equities	SEKISUI CHEMICAL CO LTD NPV	229,435	2,850,549
Equities	SEKISUI HOUSE NPV	102,122	1,713,456
Equities	SGS SA CHF0.04 (REGD)	15,184	1,205,100
Equities	SHELL PLC ORD EURO.07	696,933	24,983,110
Equities	SHIONOGI & CO LTD NPV	260,505	4,307,561
Equities	SIEMENS AG NPV(REGD)	68,545	12,319,467
Equities	SINGAPORE AIRLINES NPV	1,264,098	4,903,864
Equities	SINGAPORE TECHNOLOGIES ENGINEERING	430,555	2,735,697
Equities	SINGAPORE TELECOMMUNICATIONS NEW COM STK	960,161	2,787,949
Equities	SNAM NPV	418,449	2,396,243
Equities	SOFTBANK CORP NPV	4,517,952	4,546,120
Equities	SOUTHERN CO COM STK	32,294	2,363,704
Equities	SSE PLC ORD GBP0.50	271,851	7,054,533
Equities	ST JAMES'S PLACE ORD GBP0.15	776,497	9,135,487
Equities	STANDARD CHARTERED PLC SHS	654,971	10,184,799
Equities	STCB - TRANSITION CSUF STCB	284,146	211,208
Equities	SUN HUNG KAI PROP NPV	134,666	1,682,857
Equities	SUN LIFE FINL INC COM NPV	38,899	1,842,105
Equities	SUNTORY BEVERAGE & NPV	181,684	3,885,830
Equities	SWISS LIFE HOLDINGS AG	3,352	2,735,651
Equities	SWISSCOM AG CHF1(REGD)	9,480	5,967,263
Equities	TAIWAN MOBILE CO TWD10	1,553,490	4,016,486
Equities	TAKEDA PHARMACEUTICAL CO NPV	75,447	2,036,931
Equities	TATE & LYLE ORD	2,180,031	7,891,712
Equities	TAYLOR WIMPEY PLC ORD GBP0.01	12,114,287	10,747,795
Equities	TCC GROUP HOLDINGS CO LTD	1,419,661	774,504
Equities	TELENOR ASA ORD NOK6	819,259	10,861,467
Equities	TELIA COMPANY AB NPV	909,264	3,491,638
Equities	TELSTRA GROUP LTD NPV	2,333,704	6,460,321
Equities	TELUS CORPORATION COM NPV(NON CANADIAN)	75,851	736,949
Equities	TENAGA NASIONL BHD MYR1	700,648	1,823,983
Equities	TERNA SPA ORD EURO.22	275,438	2,373,880
Equities	TESCO ORD GBP0.06333333	4,564,562	21,594,943
Equities	THOMSON REUTERS CORPORATION	19,533	1,332,689
Equities	TORONTO-DOMINION COM NPV	31,139	2,198,311
Equities	TOTALENERGIES SE	190,247	13,449,368
Equities	TRANSURBAN GROUP STAPLED UNITS NPV	248,642	1,809,230
Equities	TRAVELERS COS INC COM STK	12,803	2,831,864
Equities	TRAVIS PERKINS PLC ORD GBP0.11205105	1,616,507	9,133,265
Equities	TRYG A/S DKK5	92,832	1,672,698
Equities	TW COOPERATIVE FIN TWD10	3,178,778	1,768,131
Equities	UNILEVER PLC ORD GBP0.035	251,617	10,688,993

Equities	UNI-PRESIDENT ENTERPRISES CORP TWD10 1216	2,341,998	3,944,175
Equities	UNITED UTILITIES GROUP ORD GBP0.05	123,378	1,622,421
Equities	UPAD - UK EQUITY INDEX (OFC)	39,657,044	84,405,259
Equities	UPM-KYMMENE CORP NPV	428,257	10,028,157
Equities	UTD O/S BANK NPV	81,527	1,756,261
Equities	VERIZON COMMUNICATIONS COM	227,546	8,662,173
Equities	VERSANT MEDIA GROUP INC COM USD0.01 CL A(WI)	1,579	44,327
Equities	VINCI EUR2.50	134,495	15,082,866
Equities	VODAFONE GROUP ORD USD0.2095238	17,462,650	19,785,182
Equities	WALMART INC COM	34,825	3,282,058
Equities	WASTE CONNECTIONS INC COM	16,033	1,974,975
Equities	WASTE MGMT INC DEL COM STK	15,399	2,683,352
Equities	WATERS CORP COM	1,102	248,863
Equities	WEC ENERGY GROUP INC COM	31,629	2,776,741
Equities	WESFARMERS LTD NPV	48,547	1,838,360
Equities	WILLIS TOWERS WATSON PLC COM USD0.000115	10,832	2,387,853
Equities	WOLTERS KLUWER EURO.12	19,511	1,101,611
Equities	WOOLWORTHS GRP LTD NPV	61,622	1,165,300
Equities	WORLD EM MKTS EQTY IND (OFC)	7,496,609	14,784,287
Equities	WPP PLC ORD GBP0.10	2,136,894	4,989,647
Equities	XCEL ENERGY INC COM	34,286	2,065,428
Equities	YAKULT HONSHA CO NPV	201,563	2,555,663
Equities	YUANTA FINL HOLDS TWD10	2,723,011	2,890,372
Equities	ZURICH INSURANCE GROUP AG CHF0.10	4,778	2,531,393
Total Equities		441,165,902	2,090,562,092
Fixed Income	UK(GOVT OF) 0.5% SNR 22/10/2061 GBP1000	13,000,000	3,077,100
Fixed Income	UK(GOVT OF) 0.625% SNR 22/10/50 GBP1000	1,000,000	348,000
Fixed Income	UK(GOVT OF) 1.625% SNR 22/10/54 GBP0.01	24,400,000	10,801,880
Fixed Income	UK(GOVT OF) 3.5% GILT SNR 22/01/45 GBP	18,600,000	14,349,900
Fixed Income	UK(GOVT OF) 4.25% SNR 07/12/49 GBP0.01	20,500,000	17,113,400
Fixed Income	UK(GOVT OF) 4.375% BDS 31/07/54 GBP0.01	17,390,000	14,480,653
Fixed Income	UK(GOVT OF) 4.75% BDS 22/10/43 GBP0.01	11,930,000	11,016,162
Fixed Income	UK(GOVT OF) 4% BDS 22/10/2063 GBP0.01	14,420,000	10,980,830
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 3.5% GILT 22/07/68 GBP0.01 WI	12,040,000	8,196,832
Fixed Income	BAILLIE GIFFORD BD BG INVESTMNT GRADE BDC ACC	16,805,977	40,199,898
Fixed Income	CCAU - AAA-AA- ACPBDASI(OFC)	19,067,910	18,667,008
Fixed Income	ROYAL LONDON MUTUA RLPPC STG CORP BD A GBP ACC	39,623,184	40,752,840
Fixed Income	TSY 2046 I/L STOCK DUE 22/03/2046	24,260,000	25,907,437
Fixed Income	UK(GOVERNMENT OF) 0.125% I/L 22/03/2058	25,830,000	22,386,364
Fixed Income	UK(GOVERNMENT OF) 0.25% I/L 22/03/2052	25,520,000	26,749,897
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/03/2045 GBP	34,000,000	29,352,118
Fixed Income	UK(GOVT OF) IDX/LKD BDS 22/11/2054 GBP	24,500,000	21,332,141
Fixed Income	UK(GOVT OF) IDX/LKD GTD 22/03/2051 GBP	37,070,000	31,261,370
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2041 GBP	22,000,000	24,422,686
Fixed Income	UK(GOVT OF) IDX/LKD SNR 10/08/2048 GBP	16,310,000	15,538,973
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2044 GBP	19,470,000	23,226,412
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2050 GBP	39,300,000	51,694,005
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2062 GBP	18,690,000	18,603,400
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/03/2068 GBP	26,100,000	20,585,350
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2042 GBP	33,900,000	52,627,050
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2055 GBP	17,640,000	30,178,681
Fixed Income	UK(GOVT OF) IDX/LKD SNR 22/11/2056 GBP	29,170,000	24,999,788
Fixed Income	UK(GOVT OF) 0.75% I/L STK 22/11/2047	21,842,000	32,687,999
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) .125% IDX LKD GILT 22/11/2065 GBP0.1 (WI)	23,120,000	17,844,212
Fixed Income	UNITED KINGDOM(GOVERNMENT OF) 1.875% 22/09/2049	6,950,000	6,882,553
Fixed Income	BS - 0 TO 5 YEAR GILTS INDEX	47,313,313	100,144,779
Total Fixed Income		701,762,385	766,409,717
Real Estate	OCHF (OCTOPUS HEALTHCARE FUND)	5,935	7,952,340
Real Estate	INDUSTRIAL PROPERTY INVESTMENT FUND IPIF FEEDER GBP	17,697	31,499,331
Real Estate	ABRDN LIFE AND PEN ABRDN LIFE PLL POOLEDPROPE	8,277,136	8,798,595
Real Estate	BLACKROCK UK FD	615,139	24,696,847
Real Estate	HERMES INVEST MINGM HERMES PROPERTY UNIT TRUST	2,383	14,505
Real Estate	LEGAL AND GENERAL MANAGED PROPERTY FUND	378,637	25,170,639
Real Estate	MAYFAIR CAP PPTY (MCPUT)	11,806	13,482,032
Real Estate	METRO PPTY UNIT TR	7,747	1,929,980
Real Estate	MULTI-LET INDL PROPERTY UNIT TRUST	6,315	10,297,418
Real Estate	SCHRODER INV MGMT FUT WORKPLACE PPTY UT	4,085	2,279,727
Real Estate	SCHRODERS CAPITAL UNIT TRUSTS UK REAL ESTATE SREF I INC	431,947	14,962,637
Real Estate	SCHRODERS LOCAL RETAIL FUND	6,384	6,440,196
Real Estate	UNITE UK STUDENT ACCOMADATI	6,594,360	9,950,889
Total Real Estate		16,359,571	157,475,137
Venture Capital and Partnerships	ALCENTRA EUROPEAN DIRECT LENDING FUND III (GBP) SSCP		8,718,369
Venture Capital and Partnerships	ANCALA MIDSTREAM PARTNERS II LP		2,619,931
Venture Capital and Partnerships	ANCALA RENEWABLES II LP		4,127,005
Venture Capital and Partnerships	ANCALA UTILITIES I LP		10,409,455
Venture Capital and Partnerships	ARDIAN INFRASTRUCTURE TSH FUND		6,432,770
Venture Capital and Partnerships	Astatine Infrastructure Parallel Fund I,L.P.		4,562,144
Venture Capital and Partnerships	Astatine Infrastructure Parallel Fund I,L.P. A		2,867,105
Venture Capital and Partnerships	BARINGS GLOBAL PRIVATE LOAN FUND 3		9,573,150
Venture Capital and Partnerships	BOLSOVER INFRASTRUCTURE INVESTMENTS LP		4,711,040
Venture Capital and Partnerships	BOULEVARD DIGITAL CO-INVESTMENT A, L.P.		4,337,440
Venture Capital and Partnerships	BRIDGES PROPERTY ALTERNATIVES FUND V UNIT TRUST - GBP		4,334,506
Venture Capital and Partnerships	BROOKFIELD AMERICAS INFRASTRUCTURE FUND LP		144,408
Venture Capital and Partnerships	CORAL PROJECT INVESTMENTS LP		3,392,859
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND I SCS SICAV -SIF - EUR		15,183,546
Venture Capital and Partnerships	CORE INFRASTRUCTURE FUND PRIME SSCP SICAV-RAIF		8,638,482
Venture Capital and Partnerships	CUSTOMISED INFRASTRUCTURE STRATEGIES (CAYMAN) LP		5,417,782
Venture Capital and Partnerships	CVC CREDIT PARTNERS EUROPEAN DIRECT LENDING FEEDER FUND III (GBP) SSCP		19,080,559
Venture Capital and Partnerships	DALMORE CAPITAL 3 LP		10,449,581
Venture Capital and Partnerships	Dalmore Capital Fund 3 LP (2)		13,633,328
Venture Capital and Partnerships	DALMORE CAPITAL FUND 4 LP		10,325,488
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP		7,069,523
Venture Capital and Partnerships	DALMORE CAPITAL FUND LP NOV19 - GBP		3,217,477
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 18 LP		6,065,534

Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT 20 LP	8,230,415
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENT LP	12,943,450
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 15 LP	3,309,887
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 23 LP	5,434,797
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 32 LP (GBP)	6,547,474
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 35 LP	6,289,622
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 38 LP	7,675,708
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 44 LP	5,114,806
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 45 LP	5,439,625
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 48 LP-GBP	5,582,106
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS 49 LP- GBP	6,704,379
Venture Capital and Partnerships	DALMORE INFRASTRUCTURE INVESTMENTS III LP	9,653,971
Venture Capital and Partnerships	EQUITIX FUND I, LP	6,456,737
Venture Capital and Partnerships	EQUITIX FUND II, LP	8,845,864
Venture Capital and Partnerships	EQUITIX FUND V LP (GBP)	3,381,707
Venture Capital and Partnerships	EQUITIX MA 10 LP	2,189,092
Venture Capital and Partnerships	EQUITIX MA 12 LP	24,395
Venture Capital and Partnerships	EQUITIX MA 2 LP	3,659,648
Venture Capital and Partnerships	EQUITIX MA 2 LP DEC 2020	1,756,631
Venture Capital and Partnerships	EQUITIX MA 21 LP	8,871,234
Venture Capital and Partnerships	EQUITIX MA 21 LP - ANEMOI TOPCO LIMITED	8,143,963
Venture Capital and Partnerships	Equitix MA 21 LP -Beatrice	8,010,819
Venture Capital and Partnerships	Equitix MA 21 LP Viridor	8,129,577
Venture Capital and Partnerships	Equitix MA 21 LP_Hornsea	13,794,545
Venture Capital and Partnerships	EUROPEAN MIDDLE MARKET PRIVATE DEBT FUNDI SCSP	4,191,647
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2004 B	14,533
Venture Capital and Partnerships	EUROPEAN STRATEGIC PARTNERS 2006 B	84,171
Venture Capital and Partnerships	EUROPEAN STRATEGIC PTNRS 2008 B	214,832
Venture Capital and Partnerships	GAIA LP	9,494,179
Venture Capital and Partnerships	GCM GROSVENOR CIS II OFFSHORE FEEDER FUND LP	27,968,105
Venture Capital and Partnerships	GIP AQUARIUS FUND, SCSP (USD)	10,870,253
Venture Capital and Partnerships	GLOBAL INFRASTRUCTURE PARTNERS III-A/B, LP	6,305,360
Venture Capital and Partnerships	GREENCOAT SOLAR II LP (GBP)	5,078,741
Venture Capital and Partnerships	GRESHAM HOUSE FOREST CARBON (NZ) LP	9,400,878
Venture Capital and Partnerships	Gresham House Wind Energy LP-GBP	2,625,279
Venture Capital and Partnerships	HARBERT POWER FUND V	897,691
Venture Capital and Partnerships	HARBERT POWER FUND V (AIV) LLC	887,314
Venture Capital and Partnerships	HOUSING FUND FOR SCOTLAND	25,052,687
Venture Capital and Partnerships	INFRACAPITAL GREENFIELD PARTNERS I LP (GBP)	767,849
Venture Capital and Partnerships	INNISFREE PFI CONTINUATION FUND	15,555,692
Venture Capital and Partnerships	INNISFREE PFI SECONDARY 2 LP (GBP)	3,775,517
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND	7,848,194
Venture Capital and Partnerships	INNISFREE PFI SECONDARY FUND 2 LP 2 - GBP	24,065,938
Venture Capital and Partnerships	IONA ENVIRONMENTAL INFRASTRUCTURE 3 LP	16,027,251
Venture Capital and Partnerships	KKR Byzantium Infrastructure Co-Invest II LP	1,814,883
Venture Capital and Partnerships	KKR GLOBAL INFRASTRUCTURE INVESTORS III EEA USD SCSP	2,482,635
Venture Capital and Partnerships	LOGISTICS PARTNERS CO-INVESTMENT A, LP	7,303,966
Venture Capital and Partnerships	MACQUARIE EUROPEAN INFRASTRUCTURE FUND 6SCSP	7,340,075
Venture Capital and Partnerships	MACQUARIE INFRASTRUCTURE DEBT (UK INFLATION LINKED) FUND 2 L.P.	3,903,607
Venture Capital and Partnerships	MANVERS INFRASTRUCTURE INVESTMENTS LP	5,997,943
Venture Capital and Partnerships	MCF SENIOR DEBT FUND 2019-I LP	7,403,118
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE (SCA) SICAR-EUR	7,061,713
Venture Capital and Partnerships	MERIDIAM INFRASTRUCTURE NORTH AMERICA FDII (DOMESTIC), LP	10,644,379
Venture Capital and Partnerships	PPP EQUITY PIP LP	4,735,796
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LIMITED	2,501,785
Venture Capital and Partnerships	RESONANCE BRITISH WIND ENERGY INCOME LP	1,749,668
Venture Capital and Partnerships	SL CAPITAL ESF I LP	268,139
Venture Capital and Partnerships	UK GAS DISTRIBUTION SIDECAR LP	13,136,611
Venture Capital and Partnerships	WATERLOO PLACE (1) LP	5,266,902
Venture Capital and Partnerships	WATERLOO PLACE (2) LP	2,319,101
Venture Capital and Partnerships	WILSHIRE ASIA PRIVATE MARKETS FUND VIII LP	17,871
Venture Capital and Partnerships	WILSHIRE EUROPEAN PRIVATE MARKETS FUND VIII LP	315,312
Venture Capital and Partnerships	WILSHIRE GLOBAL PRIVATE MARKETS FUND IX LP	5,553,464
Venture Capital and Partnerships	WILSHIRE PRIVATE MARKETS LP	1,151,996
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VII LP	502,071
Venture Capital and Partnerships	WILSHIRE US PRIVATE MARKETS FUND VIII LP	991,270
Total Venture Capital and Partnerships		585,090,353