

**Falkirk Council Pension Fund
Investments as at 31/05/2015**

Name	Country name	Holding	Amount	Asset identifier
ACCENTURE PLC SHS CL A NEW	United States	157,246	£9,896,724.55	SB4BNMY3
ADR BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS NEW 2004	Brazil	940,275	£5,422,471.60	SB00FSK0
ADR FOMENTO ECONOMICO MEXICANO SAB DE CV	Mexico	76,100	£4,433,494.18	S2246039
ADR TENARIS S A SPONSORED ADR	Italy	256,500	£4,836,007.39	S2167367
ADR TEVA PHARMACEUTICAL INDS	Israel	92,941	£3,660,509.50	S2883878
ADR VALE S A ADR REPSTG PFD PREF ADR	Brazil	869,600	£3,014,636.33	S2933900
AIA GROUP LTD NPV	Hong Kong	1,338,600	£5,777,204.40	SB4TX8S1
AIA GROUP LTD NPV	Hong Kong	1,205,600	£5,203,195.60	SB4TX8S1
ANCALA RENEWABLES, LP	United Kingdom	1,833,221	£1,860,565.05	C991XBG994
ANGLO AMERICAN USD0.54945	United Kingdom	532,620	£5,464,681.20	SB1XZS82
ANHEUSER-BUSCH INBEV NV	Belgium	67,697	£5,323,461.63	S4755317
APPLE INC COM STK	United States	60,502	£5,165,438.63	S2046251
ASHTENNE INDL FD	United Kingdom	5,070,929	£2,268,738.71	S007230W
ASTRAZENECA ORD USD0.25	United Kingdom	247,493	£10,821,631.43	S0989529
ATLAS COPCO AB SER'A'NPV (POST SPLIT)	Sweden	252,600	£4,994,790.54	SBXC8BS7
ATLAS COPCO AB-A REDEMPTION	Sweden	252,600	£115,279.30	SBXDZ444
AVIVA INVESTORS PPTY GROUP	United Kingdom	648,711	£8,508,748.72	SB01G0Z1
AVIVA ORD GBP0.25	United Kingdom	2,938,925	£15,385,272.38	S0216238
BAE SYSTEMS ORD GBP0.025	United Kingdom	1,691,231	£8,709,839.65	S0263494
BAILLIE GIFFORD ACTIVE IL GILT PLUS PF S CLASS	United Kingdom	10,081,702	£29,714,809.50	S3277232
BAILLIE GIFFORD IG BOND PENSION FUND S	United Kingdom	13,989,780	£31,220,991.98	S4A29Y1W
BAILLIE GIFFORD LI DIVERSIFIED GROWTH PENS S	United Kingdom	102,914,193	£208,586,486.11	SB3CRJ24
BAILLIE GIFFORD LI STLG AGGREGATE BD PENS S	United Kingdom	56,429,279	£91,889,438.43	SB0F9S29
BANK HAPOALIM B.M. ILS1	Israel	1,015,360	£3,490,812.88	S6075808
BARCLAYS PLC ORD GBP0.25	United Kingdom	3,388,980	£9,150,246.00	S3134865
BAXTER INTL INC COM	United States	103,600	£4,522,295.26	S2085102
BAYER AG NPV (REGD)	Germany	61,550	£5,711,253.10	S5069211
BHP BILLITON PLC USD0.50	United Kingdom	331,700	£4,575,801.50	S0056650
BLACKROCK UK FD	United Kingdom	427,021	£16,966,099.46	S0520199

BP ORD USD0.25	United Kingdom	2,670,864	£12,038,919.48	S0798059
BRENNTAG AG NPV	Germany	115,577	£4,566,296.17	SB4YVF56
BRITISH AMERICAN TOBACCO ORD GBP0.25	United Kingdom	203,461	£7,335,786.36	S0287580
BRITISH AMERICAN TOBACCO ORD GBP0.25	United Kingdom	182,700	£6,587,248.50	S0287580
BT GROUP ORD GBP0.05	United Kingdom	933,293	£4,169,019.83	S3091357
C H ROBINSON WORLDWIDE INC COM NEW COM NEW	United States	93,808	£3,794,861.05	S2116228
Capit Trust	United Kingdom	17,050,000	£17,050,000.00	C991UJS996
CDN NATL RAILWAYS COM NPV	Canada	108,800	£4,213,731.13	S2180632
CENTRICA ORD GBP0.061728395	United Kingdom	2,855,959	£7,928,142.18	SB033F22
CENTRICA ORD GBP0.061728395	United Kingdom	2,089,588	£5,800,696.29	SB033F22
CHEVRON CORP COM	United States	40,000	£2,699,957.58	S2838555
CITIGROUP INC COM NEW COM NEW	United States	220,065	£7,799,151.99	S2297907
CITY DEVELOPMENTS LTD	Singapore	413,200	£2,111,815.66	S6197928
COBHAM ORD GBP0.025	United Kingdom	465,864	£1,377,559.85	SB07KD36
COGNIZANT TECH SOLUTIONS CORP CL A	United States	59,300	£2,515,086.50	S2257019
COMCAST CORP NEW-CL A	United States	128,800	£4,934,400.53	S2044545
COMPUTACENTER ORD GBP0.075555	United Kingdom	88,235	£641,909.63	SBV9FP30
CUSTOMISED INFRASTRUCTURE STRATEGIES (CAYMAN) LP	North America Region	52,416,103	£40,773,441.47	C991AJP996
CVS HEALTH CORP COM	United States	123,100	£8,259,103.40	S2577609
DAILY MAIL & GENERAL TRUST ORD(NON VTG)GBP0.125	United Kingdom	132,939	£1,278,873.18	S0945736
DAITO TRUST CONST NPV	Japan	32,000	£2,339,636.42	S6250508
DARTY PLC	United Kingdom	5,387,784	£3,933,082.32	S3304011
DEBENHAMS ORD GBP0.0001	United Kingdom	5,444,851	£5,164,441.17	SB126KH9
DIRECT LINE INSURANCE GROUP PLC ORD GBP0.10	United Kingdom	777,504	£2,621,743.49	SB89W0M4
DISCOVERY COMMUNICATIONS INC NEW COM SERA STK	United States	350,482	£7,795,379.84	SB3D7K31
DIXONS CARPHONE PLC ORD GBP0.001	United Kingdom	566,620	£2,693,711.48	SB4Y7R14
DRAX GROUP ORD GBP0.1155172	United Kingdom	916,286	£3,622,994.84	SB1VNSX3
EOG RESOURCES INC COM	United States	127,200	£7,393,013.36	S2318024
EQUIFAX INC COM	United States	102,333	£6,728,313.88	S2319146
ERICSSON SER'B' NPV	Sweden	441,600	£3,241,470.13	S5959378
EUROPE (EX UK) EQUITY INDEX(T)	Continental Europe Region	4,422,747	£50,176,501.32	S1001007
EUROPEAN STRATEGIC PARTNERS 2004 B	United Kingdom	13,754,432	£8,028,025.46	S012833W
EUROPEAN STRATEGIC PARTNERS 2006 B	United Kingdom	16,421,986	£12,798,030.72	S028072W

EUROPEAN STRATEGIC PTNRS 2008 B	United Kingdom	16,032,270	£13,696,883.53	S4A16CTW
EXPERIAN ORD USD0.10	United Kingdom	195,402	£2,434,708.92	SB19NLV4
EXPRESS SCRIPTS HLDG CO COM	United States	157,519	£8,995,187.63	SB7QQYV9
FANUC CORP NPV	Japan	32,400	£4,712,098.73	S6356934
GLAXOSMITHKLINE ORD GBP0.25	United Kingdom	933,655	£13,570,675.43	S0925288
GOOGLE INC CL A	United States	23,083	£8,249,039.87	SB020QX2
HENDERSON UK RETAIL WAREHOUSE	United Kingdom	68	£988,476.45	S007400W
HENKEL AG & CO KGAA NON-VTG PRF NPV	Germany	11,805	£924,064.24	S5076705
HERCULES UNIT PROPERTY	United Kingdom	8,641	£6,143,751.00	S005974W
HERMES PROPERTY UT	United Kingdom	2,075,160	£11,544,115.08	S0426219
HOME RETAIL GROUP ORD GBP0.10	United Kingdom	2,290,586	£3,607,672.95	SB19NKB7
HSBC HLDGS ORD USD0.50(UK REG)	United Kingdom	1,324,740	£8,249,155.98	S0540528
HSBC HLDGS ORD USD0.50(UK REG)	United Kingdom	728,115	£4,533,972.11	S0540528
ICAP ORD GBP0.10	United Kingdom	1,402,066	£7,753,424.98	S3387216
INDUSTRIAL PPTY INVESTMENT FD	United Kingdom	12,014	£8,861,929.96	S024155W
INTUIT COM	United States	82,100	£5,603,535.87	S2459020
JAPAN TOBACCO INC NPV	Japan	216,000	£5,178,631.86	S6474535
JAPAN TOBACCO INC NPV	Japan	332,800	£7,978,929.09	S6474535
JARDINE MATHESON HLDGS USD0.25(SING QUOTE)	Hong Kong	59,200	£2,384,759.81	S6472119
JOHNSON & JOHNSON COM USD1	United States	85,900	£5,637,161.48	S2475833
KRAFT FOODS GROUP INC COM	United States	46,982	£2,600,104.96	SB8P0S06
L&G N - UK EQUITY INDEX	United Kingdom	12,759,881	£139,098,012.14	S1001005
LADBROKES ORD GBP0.28333	United Kingdom	1,220,825	£1,462,548.35	SB0ZSH63
LEGAL & GENERAL ASIA PACIFIC EX JAPAN DEV EQUITY INDEX	Pacific Region	951,335	£11,689,813.35	S1001012
LEGAL & GENERAL GP ORD GBP0.025	United Kingdom	1,865,472	£4,958,424.58	S0560399
LEGAL & GENERAL PROPERTY FUND UNITS	United Kingdom	241,770	£10,184,230.35	S004079W
LEGAL AND GENERAL JAPAN EQUITY INDEX	Japan	20,221,594	£28,012,368.07	S1001008
LLOYDS BANKING GP ORD GBP0.1	United Kingdom	5,836,923	£5,123,067.32	S0870612
LOCAL RETAIL FUND	United Kingdom	3,102	£3,137,003.25	S1A3CRFW
L'OREAL EURO.20	France	21,749	£2,686,893.25	S4057808
M&G UK COMPANIES FINANCING FUND	United Kingdom	8,586,667	£8,821,245.73	C9914LM994
M&G UK COMPANIES FINANCING FUND II LP	United Kingdom	3,710,118	£3,885,434.79	C991NP4998
MAYFAIR CAP PPTY (MCPUT)	United Kingdom	7,860	£8,819,402.46	S1A29Y6W

MEDTRONIC PLC COMMON STOCK	STOCK	United States	122,330	£6,118,304.15	SBTN1Y11
MICROSOFT CORP COM		United States	294,377	£9,039,947.00	S2588173
MTN GROUP LTD ZAR0.0001		South Africa	269,300	£3,121,536.52	S6563206
NESTLE SA CHF0.10(REGD)		Switzerland	95,400	£4,831,286.09	S7123870
NESTLE SA CHF0.10(REGD)		Switzerland	134,828	£6,828,015.10	S7123870
NORDEA BANK AB ORD EURO.39632(SEK QUOTE)		Sweden	364,900	£3,103,890.78	S5380031
NORTH AMERICA EQUITY INDEX(S)		United States	9,052,410	£130,138,344.50	S1001006
NOVARTIS AG CHF0.50 (REGD)		Switzerland	91,045	£6,103,377.97	S7103065
NOVARTIS AG CHF0.50 (REGD)		Switzerland	117,000	£7,843,321.69	S7103065
OLD MUTUAL PLC ORD GBP0.114285714		United Kingdom	1,952,272	£4,316,473.39	SB77J086
ORACLE CORP COM		United States	220,000	£6,270,061.68	S2661568
PEARSON ORD GBP0.25		United Kingdom	358,763	£4,689,032.41	S0677608
PEPSICO INC COM		United States	93,500	£5,908,585.20	S2681511
PHILDREW VENTURES 4TH FUND EXEMPT UNIT TRUST		United Kingdom	820,000	£3,280.00	S1707777
PHILIP MORRIS INTL COM STK NPV		United States	90,100	£4,904,883.84	SB2PKRQ3
PNC FINANCIAL SERVICES GROUP COM STK		United States	113,047	£7,089,005.63	S2692665
POTASH CORP SASK COM NPV		Canada	216,300	£4,444,628.66	S2696980
PRAXAIR INC COM		United States	42,900	£3,454,041.32	S2699291
QINETIQ GROUP ORD GBP0.01		United Kingdom	1,732,158	£4,098,285.83	SBOWMWDO
REAL INCOME FD		United Kingdom	7,249	£8,931,406.65	S5A2K16W
REED ELSEVIER NV EURO.07		Netherlands	469,798	£7,452,794.94	S4148810
RENTOKIL INITIAL ORD GBP0.01		United Kingdom	6,760,531	£9,937,980.57	SB082RF1
ROCHE HLDGS AG GENUSSSCHEINE NPV		Switzerland	45,600	£8,749,341.53	S7110388
ROCHE HLDGS AG GENUSSSCHEINE NPV		Switzerland	34,466	£6,613,043.97	S7110388
ROLLS ROYCE HLDGS C SHS ENTITLEMENT (JULY 201		United Kingdom	53,779,797	£53,779.80	SBVYJ8N8
ROLLS ROYCE HLDGS ORD GBP0.20		United Kingdom	381,417	£3,806,541.66	SB63H849
ROYAL BK SCOT GRP ORD GBP1		United Kingdom	1,903,101	£6,571,407.75	SB7T7721
ROYAL DUTCH SHELL 'B'ORD EURO.07		Netherlands	409,796	£8,087,324.06	SB03MM40
ROYAL DUTCH SHELL 'B'ORD EURO.07		Netherlands	258,025	£5,092,123.38	SB03MM40
RSA INSURANCE GRP ORD GBP1.00		United Kingdom	647,211	£2,791,421.04	SBKKMKR2
SAINSBURY(J) ORD GBP0.28571428		United Kingdom	1,465,060	£3,686,090.96	SB019KW7
SAMSUNG ELECTRONIC PFD KRW5000		Korea, Republic Of	8,739	£5,575,774.00	S6773812
SAP SE		Germany	162,005	£7,843,913.83	S4846288

SCHLUMBERGER LTD COM COM	United States	87,300	£5,192,975.86	S2779201
SCHNEIDER ELECTRIC EUR4.00	France	70,800	£3,498,681.18	S4834108
SCHRODER REAL CONTINENTAL EUROPEAN FD E	United Kingdom	14,763	£4,564,516.44	SB1L9QF9
SCHRODER UNIT TST INSTL UK SMALLER COS IINC	United Kingdom	475,023	£3,209,255.86	S0787079
SCHRODER UNIT TST RECOVERY A INC	United Kingdom	96,384	£10,843,176.38	S0780982
SCHRODER UNIT TST UK REAL ESTATE SREF I INC	United Kingdom	431,947	£16,958,231.29	SB8215Z6
SHIN-ETSU CHEMICAL NPV	Japan	147,600	£5,922,309.25	S6804585
SL CAPITAL ESF I LP	United Kingdom	5,870,406	£3,828,943.05	C991AKT996
SOFTBANK CORP NPV	Japan	106,800	£4,200,084.63	S6770620
SOUTH32 LTD	Australia	331,700	£358,236.00	SBWSW5C8
STANDARD CHARTERED PLC SHS	United Kingdom	449,854	£4,705,472.84	S0408284
STANDARD LIFE POOLED PROPERTY FUND	United Kingdom	219,769	£15,540,626.08	S000505W
SUNCOR ENERGY INC COM NPV 'NEW'	Canada	187,063	£3,569,853.98	SB3NB1P2
SWIRE PACIFIC 'A' NPV	Hong Kong	341,500	£3,011,245.63	S6867748
TAIWAN SEMICON MAN TWD10	Taiwan	2,222,000	£6,926,555.03	S6889106
TESCO ORD GBP0.05	United Kingdom	3,620,707	£7,697,623.08	S0884709
TJX COS INC COM NEW	United States	50,900	£2,147,476.79	S2989301
TJX COS INC COM NEW	United States	130,504	£5,505,978.62	S2989301
TRIMBLE NAV LTD COM	United States	479,483	£7,365,301.78	S2903958
TRINITY MIRROR GBP0.10	United Kingdom	1,526,736	£2,393,158.68	S0903994
TRIPADVISOR INC COM COM STK	United States	96,424	£4,818,830.71	SB6ZC3N6
TULLETT PREBON GRP ORD GBP0.25	United Kingdom	573,859	£2,269,038.49	SB1H0DZ5
UNITED TECHNOLOGIES CORP COM	United States	75,159	£5,771,080.71	S2915500
UNITED TECHNOLOGIES CORP COM	United States	69,000	£5,298,162.15	S2915500
VISA INC COM CL A STK	United States	81,700	£3,677,156.11	SB2PZN04
VIVENDI SA EUR5.50	France	429,719	£7,159,690.42	S4834777
VODAFONE GROUP ORD USD0.2095238	United Kingdom	1,108,295	£2,830,031.28	SBH4HKS3
VODAFONE GROUP ORD USD0.2095238	United Kingdom	4,982,143	£12,721,902.15	SBH4HKS3
VODAFONE GROUP ORD USD0.2095238	United Kingdom	2,232,317	£5,700,221.46	SBH4HKS3
WALGREENS BOOTS ALLIANCE INC COM	United States	110,884	£6,237,611.44	SBTN1Y44
WALT DISNEY CO	United States	81,490	£5,894,067.23	S2270726
WEST END OF LONDON UNAUTHORISED UNIT TRUST	United Kingdom	5,211	£4,185,920.88	SB064RW6
WILLIAM HILL ORD GBP0.10	United Kingdom	689,664	£2,902,795.78	S3169889

WILSHIRE ASIA PRIVATE MARKETS FUND VII LP	United States	761,844	£546,615.11	S568038W
WILSHIRE ASIA PRIVATE MARKETS FUND VIII LP	United States	558,100	£494,359.02	CSLO999SO9
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VII LP	United States	2,318,668	£1,668,348.03	S620956W
WILSHIRE EUROPEAN PRIVATE MARKETS FUND VIII LP	United States	1,912,360	£1,896,138.41	C998617831
WILSHIRE EUROPEAN PRIVATE MARKETS VI LP	United States	1,503,288	£1,056,285.93	S415922W
WILSHIRE GLOBAL PRIVATE MARKETS FUND IX LP	Global Region	2,158,688	£1,569,257.91	C991QC3997
WILSHIRE PRIVATE MARKETS LP	United States	5,796,775	£5,088,404.23	C573999WL9
WILSHIRE US PRIVATE MARKETS FUND VII LP	United States	7,366,299	£5,526,528.37	S568039W
WILSHIRE US PRIVATE MARKETS FUND VIII LP	United States	7,727,499	£6,720,755.35	C854185410
WILSHIRE US PRIVATE MARKETS VI LP	United States	7,487,195	£4,916,527.51	S415923W
WM MORRISON SUPERMARKETS ORD GBP0.10	United Kingdom	4,110,066	£7,028,212.86	S0604316
WOLTERS KLUWER EURO.12	Netherlands	152,122	£3,096,878.61	S5671519
WOOD GROUP (JOHN) ORD GBP0.0428571	United Kingdom	618,606	£4,537,475.01	SB5N0P84
WORLD EMERGING EQ IDX(HN)	Emerging Markets Region	9,523,656	£24,331,512.97	S1001048
YUM BRANDS INC COM	United States	113,351	£6,693,574.02	S2098876
ZURICH INSURANCE GROUP AG CHF0.10	Switzerland	22,000	£4,583,381.41	S5983816